

Independent Auditor's Report

To the Members of Westwind Realtors Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Westwind Realtors Private Limited ("the Company")**, which comprise the Balance Sheet as at March 31, 2020, and the statement of Profit and Loss, statement of Changes in Equity and the statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

- 1) The opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:

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P. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

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- Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements and files.
- Physical verification of Cash, including adequate internal controls thereof.
- Physical Verification of Property, Plant and Equipment as on March 31, 2020.
- Any other processes which required physical presence of the audit team.

2) Attention is drawn to Note No. 1.4 and 1.5 of Significant accounting policies forming part of financial statements of the Company which states that the Company has not provided for depreciation on Building which is being constructed out of construction contribution received from members in accordance with the Articles of Association of the Company, which being a typical nature of entity, wherein though the Company is the technical / legal owner of the property, the shareholders are the beneficial owners of the areas allotted to them in proportion to their shareholding, due to which fixed assets are stated at cost of acquisition and direct/indirect incidental cost incurred to bring them into their present location and condition as per the generally accepted accounting principles.

Our opinion is not modified in respect of these matters.

Other Matters

The comparative financial information of the Company for the year ended March 31, 2019 included in these financial statements has been audited by the predecessor auditor's. The report of the predecessor auditor's on comparative financial information for the year ended March 31, 2019 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the Standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we

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conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies

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Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Considering the amendment made to section 143(3) of the Companies Act, 2013 vide Notification No G.S.R. 583(E) dated 13th June, 2017 read with General Circular No 08/2017 dated 25th July, 2017, reporting under clause (1) of section 143(3) is not applicable to the Company.
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations at the year end.
 - ii. The Company did not have any long term contracts including derivate contracts for which there were any material foreseeable losses.



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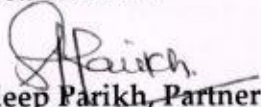
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- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P. Parikh and Associates

Chartered Accountants

FR No.: 107564W


Sandeep Parikh, Partner

Membership No.: 039713

Mumbai

July 30, 2020

UDIN : 20039713AAAAAS2373



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"Annexure A" forming part of Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report of even date to the members of the Company on the standalone financial statements for the year ended March 31, 2020, we report that:

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As informed to us by the management, the fixed assets have been physically verified by the management at reasonable intervals, however due to lockdown imposed by the Government in the current year due to Covid-19 Pandemic, physical verification of fixed assets was not conducted by the management at the year end. We are of the opinion that physical verification of all fixed assets should be done and valuation of all such assets should be done and impairment, if any, of all such assets such be accounted after obtaining the valuation report from independent valuers.
 - (c) According to the information and explanation given to us and on the basis of records furnished to us, the title deeds / ownership of all the immovable properties are held in the name of the company.
- ii) The Company is not having any inventory of material amount at any time during the year; hence this clause is not applicable to the Company.
- iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained u/s 189 of the Act; hence the Clause (iii) of paragraph 3 of the Order are not applicable to the Company.
- iv) According to the information and explanation given to us and on the basis of records furnished before us, the company has not given any loan or made any investment or given any guarantee or security during the year for which compliance under section 185 and 186 is required, hence the Clause (iv) of paragraph 3 of the Order are not applicable to the Company.
- v) The company has not accepted any deposits and hence directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other provisions of Companies Act, 2013 and rules framed thereunder will not be applicable to the Company.

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vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the Company; hence the Clause (vi) of paragraph 3 of the Order are not applicable to the Company.

vii) a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has been generally regular in depositing undisputed statutory dues including Income Tax, GST, cess and other statutory dues with the appropriate authorities.

According to the information and explanations given to us, there were no outstanding statutory dues as on March 31, 2020 for a period of more than six months from the date they became payable

According to information and explanation given to us, there are no disputed statutory dues including Income Tax, GST and other statutory dues which have not been deposited on account of dispute.

viii) In our opinion and according to the information and explanations given to us, the Company has not taken any loan or borrowings from financial institution, bank, government and has not issued any debentures; hence clause (viii) of paragraph 3 of the Order is not applicable to the Company.

ix) Based upon the audit procedures performed and according to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans during the financial year, hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.

x) To the best of our knowledge and belief, and according to the information and explanations given to us, no fraud of material significance on or by the Company have been noticed or reported during the year and nor have we been informed of such case by the management.

xi) According to the information and explanation given to us and based on our examination of the records, the Company has not paid/provided for managerial remuneration during the year, hence clause (xi) of paragraph 3 of the Order is not applicable to the Company.

xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company; hence Clause (xii) of paragraph 3 of the Order is not applicable.

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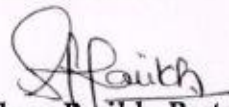
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- xiii) According to the information and explanations given to us and based on our examination of records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and according to the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year; hence the clause (xiv) of paragraph 3 of the Order is not applicable to the Company.
- xv) According to the information and explanations given to us and based on our examination of records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him; hence the clause (xv) of paragraph 3 of the Order is not applicable.
- xvi) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45 – IA of Reserve Bank of India Act, 1934.

For P. Parikh and Associates

Chartered Accountants

FR No.: 107564W



Sandeep Parikh, Partner

Membership No.: 039713

Mumbai

July 30, 2020

UDIN : 20039713AAAAAS2373



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WESTWIND REALTORS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH , 2020

	Particulars	Note	As at 31st March,2020	As at 31st March,2019
	ASSETS			
1	Non-Current Assets			
i.	Property, Plant & Equipment	2	48,948,236	48,948,236
ii.	Loans	3	193,653	193,653
	Total Non-Current Assets		49,141,889	49,141,889
2	Current Assets			
b.	Financial Assets			
i.	Trade Receivables	4	781,638	705,902
ii.	Cash & Cash Equivalents	5	995	19,140
	Total Current Assets		782,633	725,042
	TOTAL ASSETS		49,924,522	49,866,931
	EQUITY AND LIABILITIES			
	Equity			
a.	Equity Share Capital	6	10,000,000	10,000,000
b.	Other Equity*		(172,198)	(160,398)
			9,827,802	9,839,602
	Liabilities			
1	Non- Current Liabilities			
a.	Other Non- Current Liabilities	7	39,915,000	39,915,000
			39,915,000	39,915,000
2	Current Liabilities			
a.	Financial Liabilities			
i	Trade Payables	8	158,120	88,730
b.	Provisions	9	23,600	23,600
	TOTAL LIABILITIES		181,720	112,330
	TOTAL EQUITY AND LIABILITIES		49,924,522	49,866,932
	*Refer statement of changes in Equity			

Significant Accounting Policies

The accompanying notes are forming an integral part of the Financial Statements.

As per our report on even date

For P. Parikh and Associates

Chartered Accountants

FRN : 107564W

For and on behalf of the Board of Directors


CA Sandeep Parikh
Partner

M.No : 039713

Mumbai

July 30, 2020





Roma Sharma

Director

DIN : 07893577



Jayanto Mandal

Director

DIN : 078993574



WESTWIND REALTORS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020.

Particulars	Note	For the Year Ended 31st March, 2020	For the Year Ended 31st March, 2019
INCOME			
Revenue form Operations		-	-
Revenue form Operations		-	-
Other Income		-	-
Total Income		-	-
EXPENSES			
Other Expenses	10	11,800	12,390
Total Expenses		11,800	12,390
Profit/(Loss) Before Tax		(11,800)	(12,390)
Tax Expenses :			
Current Tax		-	-
Deferred Tax		-	-
Profit/(Loss) after tax		(11,800)	(12,390)
Other Comprehensive Income:			
Items that will not be reclassified to Profit & Loss		-	-
Income Tax relating to items that will not be reclassified to Profit & Loss		-	-
Items that will be reclassified to Profit & Loss			
Income Tax relating to Items that will be reclassified to Profit & Loss		-	-
Total Other Comprehensive Income for the Period		(11,800)	(12,390)
Earnings per Share (Basic & Diluted) (Refer Note 13)	13	(0.01)	(0.01)

Significant Accounting Policies

The accompanying notes are forming an integral part of the Financial Statements.

As per our report on even date

For P. Parikh and Associates

Chartered Accountants

FRN : 107564W

CA Sandeep Parikh

Partner

M.No : 039713

Mumbai

July 30, 2020



For and on behalf of the Board of Directors

Roma Sharma

Roma Sharma

Director

DIN : 07893577

Jayanto Mandal

Director

DIN : 078993574



WESTWIND REALTORS PRIVATE LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020**

PARTICULARS	For the Year ended 31.03.2020	For the Year ended 31.03.2019
A Cash flow from Operating Activities:		
Profit / (Loss) before Tax as per Statement of Profit and Loss Account	(11,800)	(12,390)
Adjustment for change in working capital:		
(Increase) / Decrease in Trade Receivables	(75,736)	15,335
Increase / (Decrease) in Current Liabilities	69,392	(38,590)
Cash generated from Operations	(18,144)	(35,645)
Direct Taxes (Paid)/Refund	-	-
Net Cash used in/from Operating Activities	(18,144)	(35,645)
B Cash flow from Financing Activities:		
Net increase in Cash and Cash equivalents	(18,144)	(35,645)
Opening balance of Cash and Cash equivalents	19,140	54,786
Closing balance of Cash and Cash equivalents	995	19,140

As per our report on even date

For P. Parikh and Associates

Chartered Accountants

FRN : 107564W

CA Sandeep Parikh

Partner

M.No : 039713

Mumbai

July 30, 2020



For and on behalf of the Board of Directors

Roma Sharma

Roma Sharma

Director

DIN : 07893577

Jayanto Mandal

Jayanto Mandal

Director

DIN : 078993574



WESTWIND REALTORS PRIVATE LIMITED
STATEMENT OF CHANGES IN EQUITY

A Equity Share Capital

Particulars	As on 31st March, 2020			As on 31st March, 2019	
	Balance at the beginning of the Reporting Period	Changes in Equity Share Capital during the Year	Balance at the end of the Reporting Period	Balance at the beginning of the Reporting Period	Balance at the end of the Reporting Period
<u>Authorized Capital</u>					
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	-	10,000,000	10,000,000	10,000,000
<u>Issued, Subscribed and Paid-Up Capital</u>					
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	-	10,000,000	10,000,000	10,000,000
Total	10,000,000	-	10,000,000	10,000,000	10,000,000

B. Other Equity

Particulars	Reserves & Surplus				Revaluation Surplus	Other items or Other Comprehensive Income (Specify Nature)	Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	Other Reserves (Specify Nature)			
Balance at the beginning of the Reporting Period	-	-	(160,398)	-	-	-	(160,398)
Total Comprehensive Income			-				-
Loss for the year			(11,800)				(11,800)
Balance at the end of the Reporting Period	-	-	(172,198)				(172,198)



WESTWIND REALTORS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

1. Significant Accounting Policies

1.1 General

These financial statements are prepared in accordance with Indian Accounting Standards (IND-AS) on accrual basis and comply in all material aspects with the accounting standards notified under Companies(Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

1.2 Use of Estimates

The preparation of the financial statements in conformity with IND-AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 Provisions ,contingent liabilities and Contingents Assets

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate to settle the obligation at the balance sheet date. These provisions are reviewed at each balance sheet date and adjusted to affect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.4 Property, Plant and Equipment

Tangible Fixed Assets

In terms of Articles of Association, the shareholders holding specified number of shares and contributing interest free contribution towards the construction cost of the building is entitled to use, sub-let, exploit or transfer the specified class of premises allotted to them as per their shareholding.

In view of this typical nature of entity, though the company is technical / legal owner of the property, the shareholders are the beneficial owners of the areas allotted to them in proportion to their shareholding.

In the back drop of above and keeping in view the generally accepted accounting principle, fixed assets are stated at cost of acquisition and (direct/indirect) incidental cost incurred to bring them into their present location and condition.

1.5 Depreciation/Amortisation

Tangible Fixed Assets

Company is not providing depreciation on building, being constructed out of construction contribution from members in accordance with the terms of Articles of Association.



WESTWIND REALTORS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

1.6 Revenue Recognition

Revenue is recognised by the Company when accrual of revenue has been established and no uncertainty as regards to consideration exists.

Property tax & other expenses incurred & recoverable from the members in full are recognised as recoverable from the members

1.7 Tax on Income

Income tax provision for the year has been made according to the provision of Income tax Act, 1961.

Deferred Tax is recognised for the timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax liabilities and assets are measured using the tax rates and tax laws that have been enacted on the balance sheet date. Deferred taxes assets are recognised and carried forward only if there is reasonable/virtual certainty of its realisation.

1.8 Preliminary & Pre-Operative Expenses

Preliminary expenses are written off fully in the year in which Company starts its commercial operations and Pre-operative expenses are written off fully in the year in which respective channel starts its commercial operations.

1.9 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Dilutive earning per shares is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, if any, except when the result would be anti-dilutive.



WESTWIND REALTORS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

2 PROPERTY, PLANT AND EQUIPMENT		GROSS BLOCK					DEPRECIATION		NET BLOCK	
Particulars	As at 01.04.2019	Additions	Deductions	As at 31.03.2020	As at 01.04.2019	For the Year	As at 31.03.2020	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Tangible Assets:										
Land	9,437,500	-	-	9,437,500	-	-	-	-	9,437,500	9,437,500
Building	39,510,736			39,510,736					39,510,736	39,510,736
Sub-total	48,948,236	-	-	48,948,236	-	-	-	-	48,948,236	48,948,236
Previous Year	48,948,236	-	-	48,948,236	-	-	-	-	48,948,236	



WESTWIND REALTORS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Particulars	As at 31/03/2020	As at 31/03/2019
3 Long-term Loans and Advances		
(Unsecured, Consider Good)		
Advances & Deposit given	193,653	193,653
	193,653	193,653
4 Trade Receivables		
Over Six Month		
Considered good	-	458,837
Others		
Considered good	781,638	247,065
	781,638	705,902
5 Cash and Cash Equivalents		
Cash-on-Hand	-	-
Balances with Banks - In Current Accounts	995	19,140
	995	19,140
6 Share Capital		
Authorized		
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	10,000,000
	10,000,000	10,000,000
Issued, Subscribed and Paid-Up		
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	10,000,000
Total	10,000,000	10,000,000

Terms and Rights attached to Equity Shares:

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

The reconciliation of the number of shares outstanding and the amount of share capital as at 31 March 2020 is set out below:

Particulars	As at 31/03/2020		As at 31/03/2019	
	Numbers	Rs.	Numbers	Rs.
At the beginning of the Year	1,000,000	10,000,000	1,000,000	10,000,000
Add:- Issued During the year	-	-	-	-
Outstanding at the end of the year	1,000,000	10,000,000	1,000,000	10,000,000

The details of shareholders holding more than 5% shares as at 31 March 2019 is set out below:

Name of the shareholder	As at 31/03/2020		As at 31/03/2019	
	Numbers	%	Numbers	%
Sri Adhikari Brothers Television Network Ltd	669,600	66.96%	669,600	66.96%
Kishan Batra	121,200	12.12%	121,200	12.12%
Bindu Oberoi	100,000	10.00%	100,000	10.00%
Broadcast Initiative Ltd	105,000	10.50%	105,000	10.50%



WESTWIND REALTORS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Particulars	As at 31/03/2020	As at 31/03/2019
7 Other Long Term Liabilities		
Membership Contribution	39,915,000	39,915,000
	39,915,000	39,915,000
8 Trade Payables		
Other than acceptance	158,120	88,730
	158,120	88,730
9 Provisions		
Provision for Expenses	23,600	23,600
	23,600	23,600
Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
10 Others Expenses		
Bank Charges	-	590
Audit Fees (Refer Note 12)	11,800	11,800
	11,800	12,390



WESTWIND REALTORS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

11 Related Party Disclosures

a) List of Related Parties & Relationship:

i. Holding Company:

Sri Adhikari Brothers Television Network Ltd

b) Transaction with Related Parties:

Nature of Transaction		Holding Company
Reimbursement of Expenses	(P.Y)	515,945 (627,318)
Outstanding Balance included in current Asset	(P.Y)	472,616 (461,916)

12 Payment to Auditors (Including Tax)

Particulars	31.03.2020	31.03.2019
Statutory Audit Fees	11,800	11,800
	11,800	11,800

13 Earning per Share

Particulars	31.03.2020	31.03.2019
Profit / (Loss) for the Year	(11,800)	(12,390)
Weighted Average Number of Shares (Face Value Rs.10 per Share)	1,000,000	1,000,000
Basic Earning per Share (Rupees)	(0.01)	(0.01)



WESTWIND REALTORS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

14 Contingent Liability and Events occurring after Balance Sheet date

There is no contingent liability as on Balance Sheet date.

15 Capital and Other Commitments

As on Balance sheet date there is no outstanding Capital and Other Commitments.

16 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Company has not received any confirmation from its vendors that whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006, hence the amounts unpaid at the year end together with interest paid / payable under this Act cannot be identified.

17 Previous Year Figures

The previous year figures have been regrouped/reclassified wherever considered necessary to correspond with current year classification/disclosure.

For P. Parikh and Associates

Chartered Accountants

FRN : 107564W

CA Sandeep Parikh

Partner

M.No : 039713

Mumbai

July 30, 2020



For and on behalf of the Board

Roma Sharma

Roma Sharma

Director

DIN : 07893577



Jayanto Mandal

Director

DIN : 078993574