RUTTONSHA
International Rectifier Limited

Regd. Office -139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai – 400072. Tel No.: 022-28471956; Fax: 022-28471959; E-mail: secretarial@ruttonsha.com; Website : www.ruttonsha.com; CIN : L31109MH1969PLC014322

STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 30/06/2020 (Un-Audited)	Corresponding Quarter Ended 30/06/2019 (Un-Audited)	Year Ended 31/03/2020 (Audited)
1.	Total Income from Operations (net)	291.74	1002.85	3408.81
2.	Net Profit/(Loss) for the period before tax	(77.60)	76.80	166.78
3.	Net Profit/(Loss) for the period after tax	(69.44)	57.96	142.19
4.	Total Comprehensive Income for the period (after tax) and Other Comprehensive Income (after tax)	(66.65)	53.53	136.91
5.	Equity Share Capital	688.27	688.27	688.27
6.	Other Equity	-	-	1376.75
7.	Earnings per Share (of ₹ 10 each) Basic and Diluted	(1.03)	0.86	2.10

Note : The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available on the Bombay Stock Exchange website www.bseindia.com and on the Company's website www.ruttonsha.com

For **Ruttonsha International Rectifier Ltd.**
Sd/-
Hasmukh J. Shah
Director

Date: 14th September, 2020
Place: Mumbai

VILAS SAHAKARI SAKHAR KARKHANA LTD.

Vaishalinagar, Nivali, Tal. & Dist. Latur (M.S.)
Tel : (02382) - 277622 (6 Lines) Fax: (02382) - 277631
Post Box : 117 Email : vilassugar1@gmail.com Web - www.vilassugar.com

Ref : VSSK / Distillery / 1163 / 2020-21 Date : 16 / 09 / 2020

E - TENDER NOTICE FOR MACHINERY PURCHASE

Online Tenders in prescribed format are invited from the reputed manufacturers who are on approved list of NCDC / NFCSF and registration with commissioner of sugar Maharshtra State, Pune & who have successfully installed and commissioned minimum two tanks in India.

Sr. No.	Particular	Tender Form Fees (Rs)	EMD (Rs)
A	Distillery Division		
01	Design, Drawing Manufacturing, Supply, Fabrication & Erection, Hydraulic testing, Commissioning of M.S. Tank for Ethanol Storage having Capacity 815 KL (Tank size 9.0 Mtrs Diameter x 13.500 Mtrs Height) As per PESO Guidelines-02 Nos.	5000/-	1,00,000/-

TERMS & CONDITIONS :
01. Blank Tender Forms will be available at Web site : https://eprocurement.synise.com from Date 18/09/2020 to 03/10/2020
02. The Online submission of Tender will be submitted on or before 10/10/2020
03. Technical Pre Bid meeting date & place will be informed later.
04. Tender shall pay the Tender Fees + 18% GST through RTGS / NEFT. Bank details are as under **Name of Beneficiary : Vilas SSK Ltd., Name of Bank : Bank of India, Branch : Latur Branch Code : 0641, IFSC Code : BKID0000641, Acc. No. : 064120100000571**
05. EMD as mentioned above in the form of Demand Draft / Bank Guarantee of Nationalized Bank and drawn in favor of Sugar Mill, Payable at Latur. Tender shall uplode the scan copy of EMD & original EMD shall be submitted to Karkhana.
06. Sugar Mill reserved the right to accept or reject the tender without assigning any reason there of. **07.** The Following documents to be upload online (i) NFCSF Registration Certificate (ii) No deviation Certificate (iii) Two Plant Performance & Successful trial Certificate (iv) Income Tax Return Certificate for Last Five Years (v) Turnover for Last Five Years (vi) Process flow Diagram (vii) EMD.

Amit Vilasrao Deshmukh — Founder Chairman
Smt. Vaishali Vilasrao Deshmukh — Chairman
J. S. Mohite — Managing Director
Ravindra V. Kale — Vice Chairman

Niyogin Fintech Limited

(L65910TN1988PLC131102)
Regd. office: MIG 944, Ground Floor, TNHB Colony, 1st Main Road, Velachery, Chennai, Tamil Nadu- 600042
Corporate office: 311 & 312, 3rd Floor, Neelkanth Corporate IT Park, Kirol Road, Vidyavihar (W), Mumbai - 400086 Tel No: +91 22 62514646
Website: www.niyogin.com **E-mail id:** info@niyogin.in

NOTICE TO MEMBERS

Members are hereby informed that pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with Companies (Management and Administration) Rules, 2014 (Rules), Secretarial Standard on General Meetings (SS-2) and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') (including any statutory modifications(s) or re-enactment(s) thereof for the time being in force), General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020 and General Circular No.22/2020 dated June 15, 2020 (the "MCA Circulars") and any other applicable laws and regulations, the Company is seeking approval of its Members by way of Postal Ballot voting (only through remote e-voting) for businesses as set out in the Postal Ballot Notice dated September 16, 2020 together with Explanatory Statement relating thereto:

Special Resolutions:
1. Increase in authorized share capital of the Company and consequent amendment to the Memorandum of Association of the Company;
2. Niyogin Employees Stock Option Scheme 2020 for the employees of the Company;
3. Consider and grant Stock Options to the employees of the Company (present and/or future) under the Niyogin - Employee Stock Option Plan 2020 (ESOP 2020) for 1 % or more of the issued share capital of the Company;

The Company is pleased to offer its Members the facility to cast their vote by electronic means through e-voting facility provided by Link Intime India Private Limited ("LIIPL") in compliance with Sections 108 and 110 of the Act read with Rules framed thereunder and Regulation 44 of the Listing Regulations.

The Company has on Wednesday, September 16, 2020 sent the Postal Ballot Notice by e-mail only to those Members, who have registered their e-mail addresses with the Company's Registrar and Share Transfer Agent or their respective Depository Participants. In view of the current extraordinary circumstances due to Covid-19 pandemic requiring social distancing and in compliance with the requirements of the MCA Circulars, hard copy of the Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the members for this Postal Ballot and members are required to communicate their assent or dissent through the remote e-voting system only.

Members who have not registered their e-mail addresses with the Company can now register the same by sending an e-mail to the RTA on rnt.helpdesk@linkintime.co.in. Members holding shares in demat form are requested to register their e-mail addresses with their Depository Participant(s) only.

The e-voting period commences on Thursday, September 17, 2020 (9.00 A.M. IST) and ends on Friday, October 16, 2020 (5.00 P.M.IST). During this period, members of the Company, holding shares either in physical form or demat form, as on Friday, September 11, 2020 (the 'cut-off date') may cast their vote electronically. The e-voting module shall be disabled by LIIPL for voting thereafter and the voting shall not be allowed beyond the said date and time. Once the vote on the Resolutions is exercised and confirmed by the Member, he or she shall not be allowed to modify it subsequently. Any recipient of the Postal Ballot Notice who was not a Member of the Company as on the cut-off date should treat the Postal Ballot Notice for information purpose only.

The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.

The Postal Ballot Notice and the manner of e-voting process can be downloaded from the website: www.niyogin.com or https://instavote.linkintime.co.in

The Board of Directors has appointed Mr. Mitesh Shah, of Mitesh J. Shah & Associates, Company Secretaries (FCS 10070 & CP No: 12891), as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The result of the voting conducted through Postal Ballot (through remote e-voting process) will be announced on or before October 18, 2020. The said results along with the Scrutinizers' Report will be available on the website of the Company www.niyogin.com or https://instavote.linkintime.co.in and will also be intimated to BSE Limited www.bseindia.com where the equity shares of the Company are listed in accordance with the provisions of the Listing Regulations. The Company will also display the results of the postal ballot at its registered office.

The last date specified by the Company for remote e-voting shall be the date on which the Resolutions shall be deemed to have been passed, if approved by the requisite majority.

For any queries/grievances relating to voting by Electronic means, members are requested to contact Ms. Shweta Poojari, Client Relations, Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400 083, Ph: 022 49186000, email ID: shweta.poojari@linkintime.co.in.

For Niyogin Fintech Limited
Sd/-
Neha Agarwal
Company Secretary & Compliance Officer

Date: September 16, 2020
Place: Mumbai

PUBLIC NOTICE

TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of **Savita Oil Technologies Limited** having its Registered Office at **66/67, Nariman Bhavan, Nariman Point, Mumbai-400021** registered in the name of the following Shareholder/s have been lost by them.

Sr. No.	Name of the Shareholder/s	Folio No.	Certificate No./s	Distinctive Number/s	No. of Shares
1.	**Hotz Industries Limited**	H00951	7691	6565201-6565300	100
2.	**Hotz Industries Limited**	H00951	7759	6572001-6572100	100

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates.

Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its **Registrar and Transfer Agents Link Intime India Private Limited, 247 Park, C-101, 1st Floor, L.B.S. Marg, Vikroli (W), Mumbai-400083** within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate/s.

Place : Delhi, Date : 16.09.2020 **Hotz Industries Limited**

Hind Commerce Limited

CIN : L51900MH1984PLC085440
Regd. Off: 307, Arun Chambers, Tardeo Road, Mumbai – 400 034.
Tel No. +91-22-4050 0100 website: www.hindcommerce.com
email id: investor@hindcommerce.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2020

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year
	UnAudited	Audited	UnAudited
	30-06-2020	31-03-2020	30-06-2019
Total income from operations	95.52	219.28	Nil
Net Profit / (Loss) for the period (before Tax Exceptional and/or Extra Extraordinary items*)	1.16	8.98	3.59
Net Profit / (Loss) for the period (before Tax after Exceptional and/or Extra Extraordinary items*)	1.16	8.98	3.59
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extra Extraordinary items*)	1.42	16.39	1.50
Total Comprehensive Income for the period {Comprising Profit/(Loss) for the period (after tax) and Other Comprensive Income (after tax)	90.47	-87.67	-47.68
Equity Share Capital	300.00	300.00	300.00
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-
Earnings Per Share (of ` 2/- each) (for continuing and discontinuing operations)	0.05	0.55	0.05
Basic :	0.05	0.55	0.05
Diluted:			

a. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website. (www.bseindia.com) and on company's website (www.hindcommerce.com)
b. The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by The Board of Directors at its meeting held on September 15, 2020
c. The limited review as required under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company

For Hind Commerce Limited
Sd/-
UMESH LAHOTI
MANAGING DIRECTOR (DIN 00361216)

Place : Mumbai
Date : September 15, 2020

MERCATOR LIMITED

Registered Office: Regd. Office: 83-87, 8th Floor, Mittal Tower, B-wing, Nariman Point, Mumbai-400021.
Tel: 022-66373333 | CIN: L63090MH1983PLC031418
Email Id: secretarial@mercator.in Website: www.mercator.in

Extract of the Un-audited Consolidated Financials Results for the Quarter ended June 30, 2020 (Rs. in Crores)

Particulars	Quarter Ended 30/06/2020 Unaudited	Quarter Ended 30/06/2019 Unaudited	Year Ended 31/03/02020 Audited
Total income from operations (net)	114.63	145.71	638.61
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(63.38)	(141.82)	(744.29)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(63.38)	(248.81)	(898.48)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(65.51)	(256.54)	(912.46)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(65.51)	(256.57)	(911.65)
Equity Share Capital	30.25	30.25	30.25
Other Equity			(1,088.45)
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)			
Basic :	(2.27)	(8.70)	(30.62)
Diluted:	(2.27)	(8.70)	(30.62)

Note:
a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz. www.bseindia.com & www.nseindia.com & website of the Company viz. www.mercator.in
b) The above Unaudited Consolidated Financial Results have been reviewed by the Audited Committee and approved by Board of Directors at their meeting held on September 15, 2020
c) Audit Qualification: As stated in Para 3 of Independent Auditor's Report for standalone and consolidated financials issued and published in Unaudited Financial Result for quarter ended June 30, 2020, The management has disclosed and quantified appropriately wherever possible in Para 4 of Notes forming part of financial statement for quarter and ended June 30, 2020. The same has been published on stock exchange as well as website of the company.

d) Key Standalone Financial information is given below: **(Rs. in Crores)**

Particulars	Quarter Ended 30/06/2020 Unaudited	Quarter Ended 30/06/2019 Unaudited	Year Ended 31/03/02020 Audited
Total income from operations (net)	0.00	30.09	132.16
Profit before tax	(46.28)	(132.89)	(1,025.32)
Net Profit after tax	(46.28)	(134.19)	(1,025.77)

For Mercator Limited
Sd/-
H. K. Mittal
Executive Chairman

Date: September 15, 2020
Place: Mumbai

Aarti Drugs Limited

CIN: L37060MH1984PLC055433
Regd. Off.: Plot No. N-198, MIDC, Tarapur, Village Pamtermbhi, Dist. Palghar- 401 506, Maharashtra **Tel:** (022) 2404 8199
Corp. Off.: Mahendra Industrial Estate, Ground Flr., Plot No. 109- D, Road No. - 29 Sion (East), Mumbai – 400 022. **Website:** www.aartidrugs.co.in **Email ID:** investorrelations@aartidrugs.com

NOTICE
(For the attention of Equity Shareholders of the Company)
Sub: Transfer of Equity Shares of the Company to the Demat Account of the Investor Education and Protection Fund (IEPF) Authority

This NOTICE is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2016 notified by Ministry of Corporate Affairs with effect from September 7, 2016 ("the Rule") and subsequently amended vide notification dated February 28, 2017 ("the Amendment Rules") {collectively referred to as "the Rule"}.

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Demat Account of the Investor Education and Protection Fund (IEPF) Authority.

Adhering to the various requirements set out in the Rules, the Company has communicated individually, to the concerned shareholders whose shares are liable to be transferred to the Demat Account of IEPF Authority under the said rules, for taking appropriate action(s).

The Company has uploaded full details of such shareholders and shares due for transfer to Demat Account of IEPF Authority on its website at **http://www.aartidrugs.co.in**. Shareholders are requested to refer to the web-link https://www.aartidrugs.co.in/index.php?option= com_content&view=article&id=112&Itemid=115 to verify the details of un-encashed dividends and the shares liable to be transferred to Demat Account of IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority/Demat Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to Demat Account of IEPF Authority, may note that the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to Demat Account of IEPF Authority pursuant to the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend and share transferred to IEPF Authority pursuant to the said Rules.

In case the Company does not receive any communication from the concerned shareholders by **October 31, 2020** the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to Demat Account of IEPF Authority by the due date as per procedure stipulated in the Rules.

In case shareholders have any queries on the subject matter and the Rules, they may contact Company's Registrar and Transfer Agents (RTAs) at **Link Intime India Private Limited,** Unit: Aarti Drugs Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083. **Tel:-** 022-49186000. **Email:** iepf.shares@linkintime.co.in

For Aarti Drugs Limited
Sd/-
Rushikesh Deole
Company Secretary

Place : Mumbai
Dated : September 16, 2020

CENTRAL RAILWAY

Overhauling, Servicing and Testing of Gas Equipment of WCB Coaches

E-Tender Notice No. - RR/PR/WC/1449/19-20/99/RT3. Name of Work : Overhauling, Servicing and Testing of Gas Equipment of WCB Coaches. **Quantity** : 46 Nos. WCB Coaches (As per Offer Sheet). **Date of Tender Closing / Opening & Time** : Up to 13.10.2020, 12.00 hrs. Tender details & Tender document is available on the website **www.ireps.gov.in**. Tenders shall be accepted only in E-tendering format through the website. 351

Railway Helpline 139

CLASSIFIEDS

PERSONAL

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PERSONAL

THANKSGIVING

HOLY Spirit thou who makes me see every-thing and shows me the way to reach my ideals, you who give me the divine gift to forgive and forget the wrong that is done unto me and who is in all instances of my life with me, I in this short dialogue want to thank you for everything and confirm once more that I do not want to be sep-arated from you. No matter how great the material desire may be I want to be with you and my loved ones in your perpectual glory forever Amen. - ZD'silva.

0070714176-1

"IMPORTANT"

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Premier Advertisers Mumbai Central Mobile: 9819891116
Sarjan Advertising, Tardeo. Phone : 66626983

KARNAVATI FINANCE LIMITED

CIN : L65910MH1984PLC034724
Registered Office: 705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West), Mumbai - 400064
Corporate Office : "Vraj Building", 05th Floor, Opp. Hotel President, Near Bhumi Press, Limda Lane, Jamnagar - 361001
Telephone :+91 022 28809111 , e-mail : karnavatifinance@gmail.com Website: www.karnavatifinancelimited.com

(Rs. In Lakhs except EPS)

Extract of Standalone Un-audited Financial Results for the quarter ended on June 30, 2020

Sr No	Particulars	Quarter Ended On 30.06.2020 (Unaudited)	Quarter Ended On 30.06.2019 (unaudited)	Year Ended On 31.03.2020 (Audited)
1	Total Income from operations	37.20	87.61	276.36
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	14.21	16.24	13.95
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	14.21	16.24	13.95
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	10.63	12.02	10.75
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10.63	12.02	10.75
6	Equity share capital of the company	1005.00	1,005.00	1,005.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8	Earning Per Share of Rs.10 each (for continuing and discontinued operations) -			
	Basic:	0.11	0.12	0.11
	Diluted:	0.11	0.12	0.11
Notes :				
1	The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the website of stock exchange i.e. on www.bselimited.com and on the website of Karnavati Finance Limited i.e. on www.karnavatifinancelimited.com.			
2	The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on September 15, 2020, and the Statutory Auditor have carried out Limited Review of the results for the quarter ended on June 30, 2020.			

By Order of the Board
For, Karnavati Finance Limited
sd/-
Whole-Time Director
Raman Morzaria (DIN: 00203310)

Place: Jamnagar
Date : 15.09.2020

R.T. EXPORTS LTD

REGD OFFICE: 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com
web site :- www.rtexports.com

EXTRACT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended 30.06.2020 Unaudited	Quarter Ended 30.06.2019 Unaudited	Year Ended 31.03.2020 Audited
Total income from operations (net)	-	0.21	287.87
Net Profit / (Loss) for the period (before Tax and Exceptional items)	(8.84)	(14.48)	7.70
Net Profit / (Loss) for the period before tax (after Exceptional items)	(8.84)	(14.48)	7.70
Net Profit / (Loss) for the period after tax (after Exceptional items)	(8.84)	(14.48)	6.95
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)}	(8.84)	(14.19)	6.95
Equity Share Capital	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Audited			
Balance sheet of previous year)	-	-	494.69
Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)			
Basic :	(0.20)	(0.33)	0.16
Diluted:	(0.20)	(0.33)	0.16

Note:
1) The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended on 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results is available on the Stock Exchnage (s) and the Company website (www.rtexports.com).
2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) rules, 2015 as specified under section 133 of the companies act, 2013.
3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 15th September, 2020.

By order of the Board
R.T. EXPORTS LIMITED
Sd/-
Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Date : 15th September, 2020
Place: Mumbai

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN: L32200MH1994PLC083853
Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400 053.
Tel. : 022-26395400/022-40230000 **Fax :** 022-26395459 **Email :** investorservices@adhikaribrothers.com **Website:** www.adhikaribrothers.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.

(Rs. In Lakhs, Except EPS)

Sr. No.	Particulars	STANDALONE For Quarter Ended 30.06.2020 (Un-audited)	STANDALONE For Quarter Ended 31.03.2020 (Audited)	STANDALONE For Quarter Ended 30.06.2019 (Un-audited)	STANDALONE For Quarter Ended 31.03.2020 (Audited)	CONSOLIDATED For Quarter Ended 30.06.2020 (Un-audited)	CONSOLIDATED For Quarter Ended 31.03.2020 (Audited)	CONSOLIDATED For the Year Ended 30.06.2019 (Un-audited)	CONSOLIDATED For the Year Ended 31.03.2020 (Audited)
1	Total income from operations	27.70	27.96	17.12	(5.70)	27.70	27.96	17.12	(5.70)
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(929.55)	(909.42)	(901.64)	(3,656.30)	(929.58)	(909.45)	(901.67)	(3,656.41)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(929.55)	(903.38)	(901.64)	(3,676.47)	(929.58)	(903.40)	(901.67)	(3,676.58)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(929.55)	(909.41)	(901.64)	(3,682.51)	(929.58)	(909.44)	(901.67)	(3,682.62)
5	Total Comprehensive Income for the period after tax [Comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	(929.63)	(909.30)	(901.72)	(3,682.63)	(929.65)	(909.32)	(901.66)	(3,682.71)
6	Equity Share Capital	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	(6,713.80)	-	-	-	(6,714.95)
8	Earnings Per Share (of Rs. 10/- each)								
	Basic	(2.66)	(2.60)	(2.58)	(10.54)	(2.66)	(2.60)	(2.58)	(10.54)
	Diluted	(2.66)	(2.60)	(2.58)	(10.54)	(2.66)	(2.60)	(2.58)	(10.54)

Notes:
1. The Company has been admitted in National Company Law Tribunal (NCLT) on 20th December 2019 – Order no. – CP (IB) No. 4374/I&B/MB/2018. As per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution professional namely "Mr. Vijendra Kumar Jain" having IP registration No. IBBI/IPA-004/IP-P00721/2017-2018/11253 and the management of the affairs of the Corporate Debtor (Sri Adhikari Brothers Television Network Limited) vests with the Resolution Professional.
2. The suspended management has not handed over the books of accounts and other accounting records and documents, possession of the corporate office, plot at Kandivali, content library (intangible asset), inventories, other fixed assets, original agreements and documents related to Company. Therefore the Resolution Professional has filed a non-cooperation petition with Hon'ble NCLT, Mumbai against the suspended management of the Company under section 19 of IBC. These accounts are as prepared by the suspended management. The suspended Managing Director who is in possession of the Books of Accounts and under whose supervision the Financials are prepared, has refused to sign the Financials by an email dated 28th July, 2020 in the current state and has sought a legal opinion in this regard. The RP is in process of taking the legal opinion in this matter.
3. The above Standalone & Consolidated Financial Results of the Company have been reviewed by the Resolution Professional meeting Committee (in lieu of the Suspended board of Directors) held on 15th September, 2020. The Statutory Auditors have carried out the review of these Standalone & Consolidated Financial Results for the quarter ended June 30, 2020 and the same are made available on website of the company www.adhikaribrothers.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
4. The figures for the quarter ended March 2020 are the balancing figures between the audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter respective financial year.
5. The Company is operating in a single segment viz. content production and distribution. Hence the results are reported on a single segment basis.
6. The RP of the Company has invited Expression of Interest from prospective investors to find a resolution to the current default situation of the company, on the basis of which the accounts have been prepared on going concern concept.
7. RP has instituted a transaction audit of the company for 5 years to be conducted by Forensic Auditor namely, M/s. Shambhu Gupta & Co. who could not complete the audit due to non-cooperation from the suspended management. These results will be subject to findings of the Forensic Auditor. Further, as part of CIRP, Resolution Professional has appointed valuers for valuing the assets of the company. The valuation of the fixed assets, intangible assets, financial assets and inventory as disclosed in the results for the quarter ended June 30, 2020 are subject to the valuation reports of the valuers.
8. The amount of total term loans included in Other Financial Liabilities amounts to Rs. 178,85,67,955 in the books of account whereas the amount of total claims received by RP from the financial creditor's amount to Rs. 5,03,49,12,927.68 (including Corporate Guarantees amounting to Rs. 3,01,84,33,450.73) which includes interest/ penalty calculated upto CIRP admission date.
   Claim received by RP from banks against mortgage on security interest on the assets of the company amount to Rs.1,36,07,97,232. (including interest/ penalty calculated upto CIRP admission date).
   Further, the RP has received claims from operational creditors and employees amounting to Rs. 9,59,838 and Rs. 59,344, respectively. These have been accepted by the Resolution Professional.
9. The suspended management leased out floors- 1st, 4th, 5th, 6th and 7th to related parties namely, M/s. TV Vision Limited and M/s. SAB Events and Governance Now Media Limited, during F/Y 2018-19, after the company account became NPA with the Banks, without taking NOC from these Banks. This is a non-compliance of the mortgage documents executed with the respective Banks. The lease terms have been agreed to favour the related parties and are against the interest of the company. Resolution Professional has served the lessees with a lease termination notice to terminate the leases, to protect the interest of the company.
   An application is issued on behalf of Mr. Markand Adhikari before Hon'ble NCLT, Mumbai Bench seeking issuance of appropriate directions to quash the termination of Leave and Licence Notice on behalf of the Company to the lessees. The outcome of such application cannot be ascertained as on date.
10. The Suspended Director, Mr. Markand Adhikari has filed an Application in NCLAT challenging the orders of NCLT, Mumbai Bench, admitting the CIRP of the Company. Another application is filed before Hon'ble NCLT, Mumbai Bench, on behalf of Mr. Markand Adhikari, seeking substitution / change of the Resolution Professional under section 7(3)(B) of the Insolvency and Bankruptcy Code, 2016
11. The " Other Equity" balances of the Company will be provided by the Company for the year ended March 31, 2021 based on audited figures of standalone and consolidated accounts and is not given on a quarterly basis.
12. The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

For Sri Adhikari Brothers Television Network Ltd.
(Company under Corporate Insolvency Resolution Process)
Sd/
Vijendra Kumar Jain
Resolution Professional

Place : Mumbai
Date : September 15th 2020