

25TH ANNUAL REPORT 2019-2020



ANNEXURE I

EXTRACT OF ANNUAL RETURN

Form No. MGT-9

(As on the financial year ended on March 31, 2020)

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L32200MH1994PLC083853
ii.	Registration Date	December 19, 1994
iii.	Name of the Company	Sri Adhikari Brothers Television Network Limited
iv.	Category/Sub-Category of the Company	Non Government Company limited by shares
v.	Address of the Registered office and contact details	6 th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai – 400 053 Telephone No. 022 - 4023 0000 / 022 - 2639 5400 Fax: 022 - 2639 5459 Email - investorservices@adhikaribrothers.com Website - www.adhikaribrothers.com
vi.	Whether listed company	Yes Bombay Stock Exchange Limited and National Stock Exchange of India Limited
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Sharex Dynamic (India) Pvt. Limited C 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083. Tel No. 28515606 / 28515644 Fax No. 28512885 Email - support@sharexindia.com Website – www.sharexindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/service	% to total turnover of the Company
1.	Motion picture, video and television programming activities	591	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Westwind Realtors Private Limited 6 th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai – 400053	U45200MH1993PTC074852	Subsidiary	66.96	2(87)(ii)
2	SAB Media Networks Private Limited 6 th Floor, Oberoi Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai – 400053	U22222MH2014PTC257315	Associate	48.00	2(6)



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise ShareHolding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. PROMOTER'S									
(1). INDIAN									
(a). Individual	46,70,059	0	46,70,059	13.364	46,70,059	0	46,70,059	13.364	0.000
(b). Central Govt.	0	0	0	0.000	0	0	0	0.000	0.000
(c). State Govt(s).	0	0	0	0.000	0	0	0	0.000	0.000
(d). Bodies Corp.	30,61,786	0	30,61,786	8.762	30,61,786	0	30,61,786	8.762	0.000
(e). FIINS / BANKS.	0	0	0	0.000	0	0	0	0.000	0.000
(f). Any Other	0	0	0	0.000	0	0	0	0.000	0.000
Sub-total (A) (1):-	77,31,845	0	77,31,845	22.126	77,31,845	0	77,31,845	22.126	0.000
(2). FOREIGN									
(a). Individual NRI / For Ind	0	0	0	0.000	0	0	0	0	0.000
(b). Other Individual	0	0	0	0.000	0	0	0	0	0.000
(c). Bodies Corporates	0	0	0	0.000	0	0	0	0	0.000
(d). Banks / FI	0	0	0	0.000	0	0	0	0	0.000
(e). Qualified Foreign Investor	0	0	0	0.000	0	0	0	0	0.000
(f). Any Other Specify	0	0	0	0.000	0	0	0	0	0.000
Sub-total (A) (2):-	0	0	0	0.000	0	0	0	0	0.000
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	77,31,845	0	77,31,845	22.126	77,31,845	0	77,31,845	22.126	0.000
(B) (1). PUBLIC SHAREHOLDING									
(a). Mutual Funds	900	0	900	0.003	900	0	900	0.003	0.000
(b). Banks / FI	55,40,583	0	55,40,583	15.855	55,40,583	0	55,40,583	15.855	0.000
(c). Central Govt.	0	0	0	0.000	0	0	0	0.000	0.000
(d). State Govt.	0	0	0	0.000	0	0	0	0.000	0.000
(e). Venture Capital Funds	0	0	0	0.000	0	0	0	0.000	0.000
(f). Insurance Companies	2,02,344	0	2,02,344	0.579	2,02,344	0	2,02,344	0.579	0.000
(g). FIs	0	0	0	0.000	0	0	0	0.000	0.000
(h). Foreign Venture Capital Funds	0	0	0	0.000	0	0	0	0.000	0.000
(i). Others (specify)	0	0	0	0.000	0	0	0	0.000	0.000
Sub-total (B)(1):-	57,43,827	0	57,43,827	16.437	57,43,827	0	57,43,827	16.437	0.000
2. Non-Institutions									
(a). BODIES CORP									
(i). Indian	47,16,467	0	47,16,467	13.501	43,55,433	0	43,55,433	12.464	-1.037
(ii). Overseas	0	0	0	0.000	0	0	0	0.000	0.000
(b). Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	80,53,102	27,716	80,80,818	23.125	81,15,098	26,425	81,41,523	23.298	0.174
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	72,19,530	0	72,19,530	20.660	79,61,267	0	79,61,267	22.783	2.123
(c). Other (specify)									
i) Non Resident Indians	3,18,837	0	3,18,837	0.912	3,34,807	0	3,34,807	0.958	0.046
ii) Overseas Corporate Bodies	0	0	0	0.000	0	0	0	0.000	0.000
iii) Foreign Nationals	0	0	0	0.000	0	0	0	0.000	0.000
iv) Clearing Members	5,98,969	0	5,98,969	1.714	1,25,040	0	1,25,040	0.358	-1.356
v) Trusts	561	0	561	0.002	561	0	561	0.002	0.000
vi) IEPF	24,582	0	24,582	0.070	30,215	0	30,215	0.086	0.016
vii) Foreign Bodies - D R	0	0	0	0.000	0	0	0	0.000	0.000
viii) HUF	5,07,564	0	5,07,564	1.452	5,19,982	0	5,19,982	1.488	0.036
ix) NBFC Registered with RBI.	1,500	0	1,500	0.004	0	0	0	0.000	-0.004
Sub-total (B)(2):-	2,14,41,112	27,716	2,14,68,828	61.437	2,14,42,403	26,425	2,14,68,828	61.437	0.000
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2,71,84,939	27,716	2,72,12,655	77.874	2,71,86,230	26,425	2,72,12,655	77.874	0.000
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.000	0	0	0	0.000	0.000
Grand Total (A+B+C)	3,49,16,784	27,716	3,49,44,500	100.000	3,49,18,075	26,425	3,49,44,500	100.000	0.000



ii. Shareholding of Promoters and Promoters' Group:

Sr. No.	Promoters'	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares Pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares Pledged/encumbered to total shares	
1.	Mr. Markand Adhikari	24,89,730	7.125	6.104	24,89,730	7.125	6.104	0.000
2.	Late Mr. Gautam Adhikari	21,78,829	6.235	5.868	21,78,829	6.235	5.868	0.000
3.	Prime Global Media Pvt. Ltd.	11,61,786	3.325	2.166	11,61,786	3.325	2.166	0.000
4.	Global Showbiz Pvt. Ltd.	19,00,000	5.437	4.650	19,00,000	5.437	4.650	0.000
5.	Mr. Heeren Adhikari	500	0.001	0.000	500	0.001	0.000	0.000
6.	Ms. Swati Heerenkumar Adhikari	500	0.001	0.000	500	0.001	0.000	0.000
7.	Ms. Bindu Raman	500	0.000	0.000	500	0.001	0.000	0.000
	Total	77,31,845	22.125	18.789	77,31,845	22.125	18.789	0.000

iii. Change in Promoter's Shareholding

Sr. No.	Promoters' Name	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Markand Adhikari				
	At the Beginning of the Year	2,489,730	7.125		
	Changes during the year	No change during the Year			
	At the end of the year			2,489,730	7.125
2	Late Mr. Gautam Adhikari				
	At the Beginning of the year	2,178,829	6.235		
	Changes during the year	No change during the Year			
	At the end of the year			2,178,829	6.235
3	Global Showbiz Private Limited				
	At the Beginning of the year	1,900,000	5.437		
	Changes during the year	No change during the Year			
	At the end of the year			1,900,000	5.437
4	Prime Global Media Private Ltd				
	At the Beginning of the year	1,161,786	3.325		
	Changes during the year	No change during the Year			
	At the end of the year			1,161,786	3.325



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Sr. No.	Promoters' Name	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
5	Mr. Heeren Adhikari				
	At the Beginning of the year	500	0.001		
	Changes during the year	No change during the Year			
	At the end of the year			500	0.001
6	Ms. Swati Heerenkumar Adhikari				
	At the Beginning of the year	500	0.001		
	Changes during the year	No change during the Year			
	At the end of the year			500	0.001
7	Ms. Bindu Raman				
	At the Beginning of the year	500	0.001		
	Changes during the year	No change during the Year			
	At the end of the year			500	0.001

iv. Shareholding pattern of top ten Shareholders (other than Directors, promoters and Holders of GDRs and ADRs):

Name of Shareholders		Shareholding at the beginning of the year April 01, 2019		Transaction during the year		Shareholding at the end of the year March 31, 2020	
		No. of Shares	% of Equity Share Capital	Reason/ Date of Transaction	No. of shares	No. of Shares	% of Equity Share Capital
1	Indian Overseas Bank	41,72,500	11.940	-	-	41,72,500	11.940
2	Aranav Trading And Investments Private Ltd	23,18,214	6,634	-	-	23,18,214	6,634
3	Kalash Trading And Investments Private Ltd	15,00,000	4.293	-	-	15,00,000	4,293
4	Ramchandra Prabodhchandra Purohit	13,09,867	3.748	-	-	13,09,867	3,748
5	Punjab National Bank	12,40,000	3,548	-	-	12,40,000	3,548
6	Rashesh Purohit	5,02,780	1,439	-	-	5,02,780	1,439
7	Jetinder Singh Gouri	3,45,000	0,987	Purchase of shares on November 15, 2019	2000	3,47,000	0,993
				Purchase of shares on November 22, 2019	44486	3,91,486	1,120
				Purchase of shares on November 29, 2019	39183	4,30,669	1.232
	At the end of the year					4,30,669	1.232

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Name of Shareholders		Shareholding at the beginning of the year April 01, 2019		Transaction during the year		Shareholding at the end of the year March 31, 2020	
		No. of Shares	% of Equity Share Capital	Reason/ Date of Transaction	No. of shares	No. of Shares	% of Equity Share Capital
8	Mahendra Girdharilal	2,09,179	0.599	-	-	2,09,179	0.599
9	Life Insurance Corporation of India	1,82,394	0.522	-	-	1,82,394	0.522
10	Shriram Gharpure	1,71,131	0.490	-	-	1,71,131	0.490
11	Ruchi Gupta	2,29,098	0.656	Sale of shares on August 02, 2019	5000	2,24,098	0.641
				Sale of shares on August 09, 2019	48524	1,75,574	0.502
				Sale of shares on August 16, 2019	36080	1,39,494	0.399
	At the end of the year					1,39,494	0.399
12	Pankaj Jain	4,60,489	1.31	Purchase of shares on April 5, 2019	13640	4,74,129	1.357
				Purchase of shares on April 12, 2019	5175	4,79,304	1.372
				Purchase of shares on April 19, 2019	1650	4,80,954	1.376
				Sale of shares on April 25, 2019	4,80,954	0	0.000
	At the end of the year					0	0.000

The shares of the Company are substantially held in dematerialized form and are traded on a daily basis and hence date wise increase /decrease shareholding is not indicated.



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v. Shareholding of Directors and Key Managerial Personnel (KMPs):

Sr. No.	For each of the Directors and KMPs	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mr. Markand Adhikari, Chairman & Managing Director				
	At the Beginning of Year	24,89,730	7.125		
	Changes during the Year	No Change during the Year			
	At the end of the year			24,89,730	7.125
2.	Dr. Ganesh P Raut, Independent Director				
	At the Beginning of Year	0	0.00		
	Changes during the Year	No Change during the Year			
	At the end of the year			0	0.00
3.	Mr. Umakanth Bhyravajoshiyulu, Independent Director				
	At the Beginning of Year	0	0.00		
	Changes during the Year	No Change during the Year			
	At the end of the year			0	0.00
4.	Mr. M Soundara Pandian, Independent Director				
	At the Beginning of Year	0	0.00		
	Changes during the Year	No Change during the Year			
	At the end of the year			0	0.00
5.	@Mrs. Latasha Jadhav, Director & Chief Financial Officer				
	At the Beginning of Year	0	0.00		
	Changes during the Year	No Change during the Year			
	At the end of the year			0	0.00
6.	*Mrs. Navita Khunteta, Company Secretary & Compliance Officer				
	At the Beginning of Year	0	0.00		
	Changes during the Year	No Change during the Year			
	At the end of the year			0	0.00
7.	#Ms. Komal Jhamnani, Company Secretary & Compliance Officer				
	At the Beginning of Year	0	0.00		
	Changes during the Year	No Change during the Year			
	At the end of the year			0	0.00

@Appointed as Chief Financial Officer w.e.f. April 23, 2019 and resigned w.e.f. May 26, 2020

* Appointed w.e.f April 23, 2019 and resigned w.e.f August 14, 2019

Appointed w.e.f. August 14, 2019.

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V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ In Lakh)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the year	16,120.29	1,447.49	Nil	17,567.57
Changes in during financial year				
Addition	1,399.98	1.00	Nil	1,400.98
Reduction	1.00	Nil	Nil	1.00
Net Changes	1,398.98	1.00	Nil	1,399.98
Indebtness at the closing of the year	17,519.07	1,448.49	Nil	18,967.55

The amount of total term loans included in Other Financial Liabilities amounts to Rs. 175,19,06,776 in the books of account, whereas the amount of total claims received by the RP from the financial creditors amount to Rs. 194,98,88,488 (excluding corporate guarantees) which includes interest/ penalty calculated upto CIRP admission date. Corporate guarantee claims received from the banks by RP amount to Rs. 4,28,28,25,736 (including interest/ penalty calculated upto CIRP admission date). However, these have not been provided for in the books of accounts.

The RP has received and accepted claims from operational creditors and employees amounting to Rs. 10,19,182.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ In Lakh)

Sr. No.	Particulars of Remuneration	Name of MD/WT/ Manager	Total Amount
		Chairman & Managing Director Mr. Markand Adhikari	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify...	-	-
5	Others, please specify		-
	Total (A)	0.00	0.00
	Ceiling as per the Act	upto Rs. 60 lakhs (As per schedule V)	



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B. Remuneration to other directors:

(₹ In Lakh)

Sr. No.	Particulars of Remuneration	Name of Non-Executive Directors				Total Amount
		Independent Directors			Non Independent	
		Dr. Ganesh P. Raut	Mr. Umakanth Bhyravajoshiyulu	Mr. Soundara Pandian	Mrs. Latasha Jadhav	
1.	Sitting Fees	1.20	1.20	1.60	0.00	4.00
2.	Commission					
	- as % of profit	0.00	0.00	0.00	0.00	0.00
	- others, specify...	0.00	0.00	0.00	0.00	0.00
3.	Others, please specify	0.00	0.00	0.00	0.00	0.00
4.	Total	1.20	1.20	1.60	0.00	4.00
	Ceiling as per the Companies Act, 2013	Upto Rs. 60 lakhs (As per Schedule V)				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(₹ In Lakh)

Particulars of Remuneration	Key Managerial Personnel				Total
	Chief Executive Officer	Chief Financial Officer	Company Secretary & Compliance Officer		
			Mrs. Navita Khunteta (From April 23, 2019 to August 13, 2019)	Ms. Komal Jhamnani (From August 14, 2019)	
1 Gross salary					
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	0.73	2.43	3.16
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2 Stock Option	-	-	-	-	-
3 Sweat Equity	-	-	-	-	-
- as % of profit	-	-	-	-	-
- others specify	-	-	-	-	-
5 Others, please specify		-	-	-	--
Total	-	-	0.73	2.43	3.16

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For Sri Adhikari Brothers Television Network Limited
(Company under Corporate Insolvency Resolution Process)

Place: Mumbai
Date: September 04, 2020

Vijendra Kumar Jain
Resolution Professional
(IP Registration No. IBBI/IPA-001/IP-P00721/2017-2018/11253)