

**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI**

**IN THE MATTER OF CP (IB) – 4374/I&B/MB/2018**

**IN THE MATTER OF**

**CENTRAL BANK OF INDIA**

**VS.**

**SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED**

To.  
The Honorable Registrar,  
National Company Law Tribunal,  
Mumbai Bench, Mumbai.

19<sup>th</sup> September, 2020

Dear Sir,

Most respectfully, I submit the CoC reconstitution report, in the matter of M/s. Sri Adhikari Brothers Television Network Ltd.

I request you to please place the same before the Hon'ble National Company Law Tribunal, Mumbai Bench.

Thanking you,

Yours faithfully,

**VIJENDRA KUMAR JAIN**  
**RESOLUTION PROFESSIONAL**  
**FOR SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED**  
**Reg. No. IBBI/IPA-001/IP-P00721/2017-2018/11253**

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19<sup>th</sup> September, 2020

Dear Sir,

**Sub.: CoC reconstitution Report of M/s. Sri Adhikari Brothers Television Network Limited**

I was appointed as Interim Resolution Professional by this Hon'ble Bench vide Order no. CP (IB) – 4374/I&B/MB/2018 dated 20<sup>th</sup> December, 2019. The Certified Copy of the said Order was downloaded by me on 20<sup>th</sup> December, 2019. Further, I was confirmed as Resolution Professional in the 1<sup>st</sup> CoC meeting held on 15<sup>th</sup> January, 2020.

The first CoC constitution Report was filed with the Hon'ble NCLT, Mumbai Bench on 10<sup>th</sup> January, 2020. Thereafter, I have received various claims based on which, I submit the status of claims and also the reconstituted Committee of Creditors as on 19<sup>th</sup> September, 2020 as below:

<b>Financial Creditor</b>					
<b>Claim No.</b>	<b>Type of Creditor</b>	<b>Name of Claimant</b>	<b>Amount claimed (Rs.)</b>	<b>Claim Amount Accepted (Rs.)</b>	<b>Percentage share in accepted Claims</b>
1	<b>Financial Creditor</b>	Central Bank of India	32,71,38,222	32,71,38,222	<b>6.50%</b>
2	<b>Financial Creditor</b>	Canara Bank	2,04,38,84,411	2,04,36,53,541	<b>40.59%</b>
3	<b>Financial Creditor</b>	Dhanlaxmi Bank	11,15,45,476	11,15,45,476	<b>2.22%</b>

4	<b>Financial Creditor</b>	Indian Overseas Bank	56,30,94,799	56,30,94,799	<b>11.18%</b>
5	<b>Financial Creditor</b>	State Bank of India	1,01,50,12,639	1,01,50,12,639	<b>20.16%</b>
6	<b>Financial Creditor</b>	Union Bank	97,44,68,252	97,44,68,252	<b>19.35%</b>
			<b>5,03,51,43,798</b>	<b>5,03,49,12,928</b>	<b>100%</b>

<b>Operational Creditor</b>				
<b>Claim No.</b>	<b>Type of Creditor</b>	<b>Name of Claimant</b>	<b>Amount claimed (Rs.)</b>	<b>Claim Amount Accepted (Rs.)</b>
1	Operational Creditor	Axis Trustee Services Limited	6,88,729	6,88,729
2	Operational Creditor	Sharex Dynamic (India) Pvt. Ltd	90,560	90,560
3	Operational Creditor	NSDL	30,919	30,919
4	Operational Creditor	MG Consulting	1,49,630	1,49,630
	<b>Total</b>		<b>9,59,838</b>	<b>9,59,838</b>

<b>Employees</b>				
<b>Claim No.</b>	<b>Type of Creditor</b>	<b>Name of Claimant</b>	<b>Amount claimed (Rs.)</b>	<b>Accepted amount (Rs.)</b>
1	Employee	Pranay Patil	59,344	59,344
	<b>Total</b>		<b>59,344</b>	<b>59,344</b>

<b>Other Creditors (claims received from banks against security interest in the assets of the CD)</b>				
<b>Claim No.</b>	<b>Type of Creditor</b>	<b>Name of the claimant</b>	<b>Claim Amount Accepted (Rs.)</b>	<b>Security Interest</b>
1	Other Creditors	Punjab National Bank	1,36,07,97,232	Mortgage of 6th and 7th Floor of Adhikari Chambers, Andheri (West) (admeasuring 7770 Sq feet Built up)
	<b>Total</b>		<b>1,36,07,97,232</b>	

I undertake to report further developments in the matter periodically.

Yours faithfully,

**VIJENDRA KUMAR JAIN**  
**RESOLUTION PROFESSIONAL**  
**FOR SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED**  
**Reg. No. IBBI/IPA-001/IP-P00721/2017-2018/11253**