



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2008

(Rs.In Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2008 (Unaudited)	Quarter Ended 30.09.2007 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)
1	Net Sales/Income from Operations	588.55	886.00	1,241.93	1,942.19	3,256.04
2	Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	14.94	11.57	1.17	(10.40)	(10.57)
	b) Production Expenses	395.41	338.16	705.32	936.17	1,639.43
	c) Employee Cost	24.92	47.98	56.51	77.56	128.25
	d) Depreciation	179.89	148.13	358.08	295.08	610.18
	e) Other Expenditure	101.77	97.27	202.25	198.73	449.82
	Total	716.93	643.11	1,323.33	1497.14	2817.11
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	(128.38)	242.89	(81.40)	445.05	438.93
4	Other Income	5.65	8.54	8.89	58.63	89.37
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	(122.73)	251.43	(72.51)	503.68	528.30
6	Interest/Finance Charges	47.75	25.24	87.26	53.89	146.38
7	Profit / (Loss) after interest but before Exceptional Items(5-6)	(170.48)	226.19	(159.77)	449.79	381.92
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	(170.48)	226.19	(159.77)	449.79	381.92
10	Tax Expenses	0.52	0.92	1.79	2.05	241.35
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	(171.00)	225.27	(161.55)	447.74	140.57
12	Extraordinary Items (net of tax expenses)	-	-	-	-	3.05
13	Net Profit (+)/ Loss (-) for the period (11-12)	(171.00)	225.27	(161.55)	447.74	137.52
14	Paid-up equity share capital (F. V. Rs. 10/-)	928.35	928.35	928.35	928.35	928.35
15	Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	-	9,619.33
16	Earning Per share:					
	a) before Extra Ordinary Items					
	Basic	(1.84)	0.49	(1.74)	0.96	1.51
	Diluted	(1.84)	0.36	(1.74)	0.79	1.45
	b)after Extra Ordinary Items					
	Basic	(1.84)	0.49	(1.74)	0.96	1.48
	Diluted	(1.84)	0.36	(1.74)	0.79	1.43
17	Public shareholding:					
	- Number of shares (F.V.Rs.10/-)	5,141,643	5,141,643	5,141,643	5,141,643	5,141,643
	- Percentage of shareholding	55.38%	55.38%	55.38%	55.38%	55.38%

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 31,2008 and are subject to limited review by the auditors.
- The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- The company is not required to consolidate results of the subsidiary company in view of the immateriality of the transactions in accordance with Accounting Standard AS 21.
- Status of investor complaints for the quarter ended September 30, 2008:
Complaints pending at the beginning of the quarter: Nil
Complaints received during the quarter: 2
Complaints solved during the quarter: 2
Complaints pending at the end of the quarter: Nil
- Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.
- Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

For Sri Adhikari Brothers Television Network Ltd

sd/-

Vice Chairman & Managing Director

Place : Mumbai

Date : October 31,2008