

**SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.**

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs.In Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	Net Sales/Income from Operations	857.41	546.53	1,953.69	1,788.47	2,208.81
2	Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	-	(14.16)	-	(11.89)	(1.46)
	b) Production Expenses	457.97	295.93	899.83	1,003.97	1,127.04
	c) Employee Cost	23.66	27.43	67.61	84.31	103.76
	d) Depreciation	199.25	178.45	586.27	536.53	709.75
	e) Other Expenditure	103.25	115.72	351.21	314.47	458.26
	Total Expenditure	784.13	603.36	1,904.92	1,927.39	2,397.35
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	73.28	(56.82)	48.76	(138.92)	(188.54)
4	Other Income	53.04	4.74	73.77	13.63	18.89
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	126.32	(52.09)	122.53	(125.29)	(169.65)
6	Interest/Finance Charges	99.23	44.65	274.45	133.35	183.51
7	Profit / (Loss) after interest but before Exceptional Items(5-6)	27.09	(96.74)	(151.92)	(258.64)	(353.16)
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	27.09	(96.74)	(151.92)	(258.64)	(353.16)
10	Tax Expenses	-	1.09	-	2.90	118.43
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	27.09	(97.83)	(151.92)	(261.54)	(471.59)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	13.42
13	Net Profit (+)/ Loss (-) for the period (11-12)	27.09	(97.83)	(151.92)	(261.54)	(485.01)
14	Paid-up equity share capital (F. V. Rs. 10/-)	928.35	928.35	928.35	928.35	928.35
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year					9,003.98
16	Basic EPS before extraordinary items	0.29	(1.05)	(1.64)	(2.82)	(5.08)
	Basic EPS after extraordinary items	0.29	(1.05)	(1.64)	(2.82)	(5.22)
17	Public shareholding :					
	- Number of shares	51,42,241	51,41,643	51,42,241	51,41,643	51,41,643
	- Percentage of shareholdings	55.39%	55.38%	55.39%	55.38%	55.38%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	22,86,000	-	22,86,000	-	24,17,031
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.20%	-	55.20%	-	58.36%
	-Percentage of shares (as a % of the total share capital of the Company)	24.62%	-	24.62%	-	26.04%
	b) Non - Encumbered					
	-Number of shares	18,55,259	-	18,55,259	-	17,24,826
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.80%	-	44.80%	-	41.64%
	-Percentage of shares (as a % of the total share capital of the Company)	19.98%	-	19.98%	-	18.58%

Notes:

- The above unaudited financial result have been subject to limited review by the statutory Auditors of the Company. These result have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30th January, 2010
- The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- Status of investor complaints for the quarter ended December 2009
Complaints pending at the beginning of the quarter: Nil, Complaints received during the quarter: 2
Complaints solved during the quarter: 2, Complaints pending at the end of the quarter: Nil
- Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.
- As permitted by RBI, the Company has bought back during the quarter FCCB aggregating to US\$ 2.5 million at an average discount of Rs.49.35% & the gain has been credited to Capital Reserve Account
- The Company has issued and allotted 9,175,000 warrants convertible into even number of shares at an issue price of Rs.25.25 on 19/11/2009
- The Company has issued and allotted 2,925,000 warrants convertible into even number of shares at an issue price of Rs.31.85 on 28/01/2010
- Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

For Sri Adhikari Brothers Television Network Ltd

sd/-

Vice Chairman & Managing Director

Place : Mumbai

Date : 30th January, 2010