



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH'2007

(Rs.in Lacs)

Sr. No.	Particulars	Nine Month Ended	Quarter Ended		Year Ended	Year Ended
		31.12.2006 (Audited)	31.03.2007 (Audited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)
1	Income from Operations	2,978.02	1,015.88	1,050.15	3,993.90	3,770.66
2	Other Income	130.34	42.26	11.24	172.60	34.49
	Total Income	3,108.36	1,058.14	1,061.39	4,166.50	3,805.15
3	Expenditure					
	a) Telecasting & Production Expenses	1,175.92	348.22	835.84	1,524.14	2,647.74
	b) (Increase)/Decrease in Stock-in-Trade	363.62	39.25	(221.91)	402.87	(328.68)
	c) Staff Expenditure	80.69	22.20	43.55	102.89	144.38
	d) Other Expenditure	354.87	151.48	89.53	506.35	418.57
	Total Expenditure	1,975.10	561.15	747.01	2,536.25	2,882.01
4	Finance Charges	93.39	63.51	4.09	156.90	35.04
5	Profit before Depreciation & Tax	1,039.87	433.48	310.29	1,473.35	888.10
6	Depreciation	470.77	210.70	33.01	681.47	159.22
7	Profit before Tax	569.10	222.78	277.28	791.88	728.88
9	Provision for taxation:					
	a) Current Tax (MAT)	-	89.71	-	89.71	61.33
	b) Prior Year Tax adjustment	-	(3.18)	-	(3.18)	-
	c) Deferred Tax	-	194.83	73.79	194.83	134.55
	d) Fringe Benefit Tax	-	4.63	-	4.63	4.99
	Sub Total (a+b+c+d)	-	285.99	73.79	285.99	200.87
10	Net Profit After Tax	569.10	(63.21)	203.49	505.89	528.01
11	Paid-up equity share capital (F. V. Rs. 2/-)	928.35	928.35	928.35	928.35	928.35
12	Reserves excluding revaluation reserves				9,779.49	9,338.83
13	Basic earning per share (Not Annualised)(F.V.Rs.2/-)	1.23	(0.14)	0.44	1.09	1.14
14	Aggregate of non-promoter shareholding:					
	- Number of shares (F.V.Rs.2/-)	25,708,215	25,708,215	25,708,215	25,708,215	25,708,215
	- Percentage of shareholding	55.38%	55.38%	55.38%	55.38%	55.38%

Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on June 30, 2007.
- 2 The Board of Directors has recommended a dividend of 6% on equity shares subject to the approval of shareholders at the ensuing Annual General Meeting.
- 3 The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- 4 The nominal value of equity share of Rs.10/- each has been sub divided into Rs.2/- per share w.e.f. 7th December, 2005. The figures of EPS & no. of shares of non-promoters holding are shown taking into consideration the nominal value of Rs.2/- per share for all periods in order to make them comparable.
- 5 Previous period's figures have been reclassified/regrouped wherever necessary to confirm current period's classification.
- 6 The Company had received 5 complaints from the investors during the quarter and all the complaints were disposed off in the same period. There were no complaints lying unresolved either at the beginning or at the end of the quarter.

For Sri Adhikari Brothers Television Network Ltd.

sd/-

Markand Adhikari

Vice Chairman & Managing Director

Place : Mumbai

Date : 30th June, 2007