



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	Net Sales/Income from Operations	547.52	588.55	1112.92	1241.93	2,208.81
2	Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	-	14.94	15.51	1.17	(1.46)
	b) Production Expenses	251.32	395.41	426.29	705.32	1,127.04
	c) Employee Cost	19.70	24.92	43.95	56.51	103.76
	d) Depreciation	197.46	179.89	387.02	358.08	709.75
	e) Other Expenditure	102.17	101.77	237.78	202.25	458.26
	Total Expenditure	570.65	716.93	1110.55	1323.33	2397.35
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	(23.13)	(128.38)	2.37	(81.40)	(188.54)
4	Other Income	6.33	5.65	20.73	8.89	18.89
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	(16.80)	(122.73)	23.10	(72.51)	(169.65)
6	Interest/Finance Charges	65.01	47.75	203.64	87.26	183.51
7	Profit /(Loss) after interest but before Exceptional Items(5-6)	(81.81)	(170.48)	(180.54)	(159.77)	(353.16)
8	Exceptional Items	-	0.52	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	(81.81)	(171.00)	(180.54)	(159.77)	(353.16)
10	Tax Expenses	-	0	-	1.79	118.43
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	(81.81)	(171.00)	(180.54)	(161.56)	(471.59)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	13.42
13	Net Profit (+)/ Loss (-) for the period (11-12)	(81.81)	(171.00)	(180.54)	(161.56)	(485.01)
14	Paid-up equity share capital (F. V. Rs. 10/-)	928.35	928.35	928.35	928.35	928.35
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year					9,003.98
16	Basic EPS before extraordinary items	(0.88)	(1.84)	(1.94)	(1.74)	(5.08)
	Diluted EPS before extraordinary items	(0.88)	(1.84)	(1.94)	(1.74)	(5.08)
	Basic EPS after extraordinary items	(0.88)	(1.84)	(1.94)	(1.74)	(5.22)
	Diluted EPS after extraordinary items	(0.88)	(1.84)	(1.94)	(1.74)	(5.22)
17	Public shareholding :					
	- Number of shares	51,42,242	51,41,643	51,41,643	51,41,643	51,41,643
	- Percentage of shareholdings	55.39%	55.38%	55.38%	55.38%	55.38%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	21,64,031	-	21,64,031	-	24,17,031
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.26%	-	52.26%	-	58.36%
	-Percentage of shares (as a % of the total share capital of the Company)	23.31%	-	23.31%	-	26.04%
	b) Non - Encumbered					
	-Number of shares	19,77,227	-	19,77,227	-	17,24,826
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.74	-	47.74	-	41.64%
	-Percentage of shares (as a % of the total share capital of the Company)	21.30	-	21.30	-	18.58%

Notes:

- 1 The above unaudited financial result have been subject to limited review by the statutory Auditors of the Company. These result have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 31st October, 2009.
- 2 The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- 3 Status of investor complaints for the quarter ended September 2009
Complaints pending at the beginning of the quarter: Nil , Complaints received during the quarter: 2
Complaints solved during the quarter: 2 , Complaints pending at the end of the quarter: Nil
- 4 Diluted EPS for the quarter and year ended September 30, 2009 have been calculated after taking into consideration the Equity shares that are likely to arise on conversion of the outstanding FCCBs issued by the company as on September 30, 2009.
- 5 Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.
- 6 Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

For Sri Adhikari Brothers Television Network Ltd

Place : Mumbai

Date : 31st October, 2009

Vice Chairman & Managing Director