



# SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rupees in Lacs)

Sr. No.	Particulars	Standalone				Year Ended 31.03.2010 (Audited)
		Quarter Ended		Six Month Ended		
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	
1	Net Sales/Income from Operations	950.39	547.52	1,755.22	1,112.92	2,816.05
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	15.51	15.51
	b) Production Expenses	437.69	251.32	640.65	426.29	1,229.81
	c) Employee Cost	47.18	19.70	88.22	43.95	91.13
	d) Depreciation	202.11	197.46	401.62	387.02	783.98
	e) Other Expenditure	146.29	102.17	329.41	237.78	486.10
	<b>Total Expenditure</b>	<b>833.27</b>	<b>570.65</b>	<b>1,459.90</b>	<b>1,110.55</b>	<b>2,606.53</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)</b>	<b>117.12</b>	<b>(23.13)</b>	<b>295.32</b>	<b>2.37</b>	<b>209.52</b>
4	Other Income	77.74	6.33	85.09	20.73	214.84
5	<b>Profit/(Loss) before Interest and Exceptional Items(3+4)</b>	<b>194.86</b>	<b>(16.80)</b>	<b>380.41</b>	<b>23.10</b>	<b>424.36</b>
6	Interest/Finance Charges	50.32	65.01	93.56	203.64	384.85
7	<b>Profit / ( Loss ) after interest but before Exceptional Items(5-6)</b>	<b>144.54</b>	<b>(81.81)</b>	<b>286.86</b>	<b>(180.54)</b>	<b>39.51</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from ordinary activities before tax(7+8)</b>	<b>144.54</b>	<b>(81.81)</b>	<b>286.86</b>	<b>(180.54)</b>	<b>39.51</b>
10	Tax Expenses	-	-	3.18	-	50.76
11	<b>Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)</b>	<b>144.54</b>	<b>(81.81)</b>	<b>283.68</b>	<b>(180.54)</b>	<b>(11.25)</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit (+)/ Loss (-) after tax for the period (11-12)</b>	<b>144.54</b>	<b>(81.81)</b>	<b>283.68</b>	<b>(180.54)</b>	<b>(11.25)</b>
14	Paid-up equity share capital (F. V. Rs. 10/-)	2,138.35	928.35	2,138.35	928.35	1,625.85
15	Reserves (excluding revaluation reserves)	-	-	-	-	11,656.77
16	<b>Basic and diluted EPS before extraordinary items</b>					
	Basic	0.82	(0.88)	1.61	(1.94)	(0.12)
	Diluted	0.81	(0.88)	1.60	(1.94)	(0.12)
17	<b>Basic and diluted EPS after extraordinary items</b>					
	Basic	0.82	(0.88)	1.61	(1.94)	(0.12)
	Diluted	0.81	(0.88)	1.60	(1.94)	(0.12)
18	Public shareholding :					
	- Number of shares	13,392,241	5,142,242	13,392,241	5,142,242	9,267,241
	- Percentage of shareholdings	62.63%	55.39%	62.63%	55.39%	56.99%
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	2,436,600	2,164,031	2,436,600	2,164,031	2,286,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.49%	52.26%	30.49%	52.26%	32.71%
	- Percentage of shares (as a % of the total share capital of the Company)	11.39%	23.31%	11.39%	23.31%	14.06%
	b) Non - Encumbered					
	- Number of shares	5,554,659	1,977,227	5,554,659	1,977,227	4,704,659
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.51%	47.74%	69.51%	47.74%	67.29%
	- Percentage of shares (as a % of the total share capital of the Company)	25.98%	21.30%	25.98%	21.30%	28.95%

### STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. In lacs)

SR. NO	PARTICULARS	As at	
		30th September, 2010 (UNAUDITED)	31st March, 2010 (AUDITED)
1	<b>Share Holders Funds</b>		
	a) Share Capital	2,138.35	1,625.85
	b) Share Warrant Application Money	-	340.02
	c) Reserve & Surplus	12,782.33	11,656.77
2	<b>Employee Stock Option Outstanding</b>	72.73	-
3	<b>Loan Funds</b>		
	a) Secured Loans	4,413.34	3,713.17
	b) Unsecured Loans	-	63.10
4	<b>Deferred Tax Liability</b>	1,061.34	1,061.34
	<b>Total</b>	<b>20,468.08</b>	<b>18,460.24</b>
5	<b>Fixed Assets (Net)</b>	11,837.63	11,711.70
6	<b>Investments</b>	4,503.84	4,388.54
7	<b>Current Assets, Loans &amp; Advances</b>		
	a) Inventories	-	-
	b) Sundry Debtors	1,268.57	1,579.08
	c) Cash & Bank Balances	383.77	339.37
	d) Loans & Advances	2,773.92	1,296.50
		4,426.26	3,214.95
8	<b>Less: Current Liabilities &amp; Provisions</b>		
	a) Current Liabilities	255.03	802.70
	b) Provisions	273.40	233.31
		528.43	1,036.01
	Net Current Assets	3,897.83	2,178.94
9	<b>Deferred Tax Assets</b>	181.05	181.05
10	<b>Miscellaneous expenditure</b>	-	-
	(To the extent not written off or not adjusted)		
11	<b>Deferred Employee Compensation Cost</b>	47.73	-
	<b>Total</b>	<b>20,468.08</b>	<b>18,460.24</b>

#### Notes:

- The above unaudited financial result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Nov,2010
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz. content production. Hence, the results are reported on a single segment basis.
- Status of investor complaints for the quarter ended 30th September,2010.  
Complaints pending at the beginning of the quarter:Nil, Complaints received during the quarter: Three  
Complaints solved during the quarter:Two ,Complaints pending at the end of the quarter: One
- The Company has allotted 51,25,000 Equity Shares of Rs.10/- each on 12th August, 2010 upon conversion of warrants into equivalent no. of Equity shares on preferential basis to persons in promoter group & other entities.
- TV Vision Pvt. Ltd., the subsidiary company has launched a music and comedy channel "Mastiii", which has achieved the position of No. 1 music channel and ruling the charts on week to week basis.  
channel and ruling the charts on week to week basis.
- Provision for Tax and Deferred Tax as applicable will be considered at the end of financial year.
- Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

For Sri Adhikari Brothers Television Network Ltd.  
Sd/-

Place : Mumbai

Markand Adhikari

Date : 12th November,2010

Vice Chairman & Managing Director