



# SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs. In Lacs)

| Sr.No | Particulars   | Standalone                                 |  |  |  |                                       |
|-------|---|--|--|--|--|---------------------------------------|
|       |   | Quarter Ended<br>30.09.2011<br>(Unaudited) | Quarter Ended<br>30.09.2010<br>(Unaudited) | Half Year Ended<br>30.09.2011<br>(Unaudited) | Half Year Ended<br>30.09.2010<br>(Unaudited) | Year Ended<br>31.03.2011<br>(Audited) |
| 1     | Net Sales/Income from Operations  | 1,411.96                                   | 950.39                                     | 2,248.57                                     | 1,755.22                                     | 3,243.95                              |
| 2     | <b>Expenditure</b>  |  |  |  |  |                                       |
|       | a) (Increase)/Decrease in Stock-in-Trade  | -  | -  | -  | -  | -                                     |
|       | b) Production/Direct Expenses   | 474.94                                     | 437.69                                     | 756.91                                       | 640.65                                       | 1,449.83                              |
|       | c) Employee Cost  | 42.16                                      | 47.18                                      | 84.98  | 88.22  | 192.56                                |
|       | d) Depreciation   | 232.64                                     | 202.11                                     | 461.71                                       | 401.62                                       | 811.37                                |
|       | e) Other Expenditure  | 282.50                                     | 146.29                                     | 400.25                                       | 329.41                                       | 564.03                                |
|       | <b>Total Expenditure</b>  | <b>1,032.24</b>                            | <b>833.27</b>                              | <b>1,703.85</b>                              | <b>1,459.90</b>                              | <b>3,017.79</b>                       |
| 3     | <b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)</b> | <b>379.72</b>                              | <b>117.12</b>                              | <b>544.72</b>                                | <b>295.32</b>                                | <b>226.15</b>                         |
| 4     | Other Income  | 2.60                                       | 77.74                                      | 4.64   | 85.09  | 48.30                                 |
| 5     | <b>Profit/(Loss) before Interest and Exceptional Items(3+4)</b>                               | <b>382.32</b>                              | <b>194.86</b>                              | <b>549.36</b>                                | <b>380.41</b>                                | <b>274.45</b>                         |
| 6     | Interest/Finance Charges  | 64.71                                      | 50.32                                      | 123.84                                       | 93.56  | 215.28                                |
| 7     | <b>Profit / ( Loss ) after interest but before Exceptional Items(5-6)</b>                     | <b>317.61</b>                              | <b>144.54</b>                              | <b>425.52</b>                                | <b>286.86</b>                                | <b>59.17</b>                          |
| 8     | Exceptional Items   | -  | -  | -  | -  | -                                     |
| 9     | <b>Profit (+)/ Loss (-) from ordinary activities before tax(7+8)</b>                          | <b>317.61</b>                              | <b>144.54</b>                              | <b>425.52</b>                                | <b>286.86</b>                                | <b>59.17</b>                          |
| 10    | Tax Expenses  | -  | -  | -  | 3.18   | 4.93                                  |
| 11    | <b>Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)</b>                      | <b>317.61</b>                              | <b>144.54</b>                              | <b>425.52</b>                                | <b>283.68</b>                                | <b>54.24</b>                          |
| 12    | Extraordinary Items (net of tax expenses)   | -  | -  | -  | -  | -                                     |
| 13    | <b>Net Profit (+)/ Loss (-) after tax but before minority interest for the period (11-12)</b> | <b>317.61</b>                              | <b>144.54</b>                              | <b>425.52</b>                                | <b>283.68</b>                                | <b>54.24</b>                          |
| 14    | Minority interest share of Loss   | -  | -  | -  | -  | -                                     |
| 15    | <b>Net Profit (+)/ Loss (-) for the period(13-14)</b>   | <b>317.61</b>                              | <b>144.54</b>                              | <b>425.52</b>                                | <b>283.68</b>                                | <b>54.24</b>                          |
| 16    | Paid-up equity share capital (F. V. Rs. 10/-)   | 2,466.30                                   | 2,138.35                                   | 2,466.30                                     | 2,138.35                                     | 2,288.35                              |
| 17    | Reserves (excluding revaluation reserves)   | -  | -  | -  | -  | 12,861.55                             |
| 18    | <b>Basic and diluted EPS before extraordinary items</b>                                       |  |  |  |  |                                       |
|       | Basic   | 1.30                                       | 0.82                                       | 1.79   | 1.61   | 0.28                                  |
|       | Diluted   | 1.29                                       | 0.81                                       | 1.78   | 1.60   | 0.27                                  |
| 19    | <b>Basic and diluted EPS after extraordinary items</b>  |  |  |  |  |                                       |
|       | Basic   | 1.30                                       | 0.82                                       | 1.79   | 1.61   | 0.28                                  |
|       | Diluted   | 1.29                                       | 0.81                                       | 1.78   | 1.60   | 0.27                                  |
| 20    | Public shareholding :   |  |  |  |  |                                       |
|       | - Number of shares  | 13,671,741                                 | 13,392,241                                 | 13,671,741                                   | 13,392,241                                   | 13,392,241                            |
|       | - Percentage of shareholdings   | 55.44%                                     | 62.63%                                     | 55.44%                                       | 62.63%                                       | 58.52%                                |
| 21    | Promoters and Promoter Group Shareholding   |  |  |  |  |                                       |
|       | a) Pledged / Encumbered   |  |  |  |  |                                       |
|       | Number of shares  | 6,258,000                                  | 2,436,600                                  | 6,258,000                                    | 2,436,600                                    | 3,195,000                             |
|       | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)       | 56.94%                                     | 30.49%                                     | 56.94%                                       | 30.49%                                       | 33.66%                                |
|       | -Percentage of shares (as a % of the total share capital of the Company)                      | 25.37%                                     | 11.39%                                     | 25.37%                                       | 11.39%                                       | 13.96%                                |
|       | b) Non - Encumbered   |  |  |  |  |                                       |
|       | -Number of shares   | 4,733,259                                  | 5,554,659                                  | 4,733,259                                    | 5,554,659                                    | 6,296,259                             |
|       | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)       | 43.06%                                     | 69.51%                                     | 43.06%                                       | 69.51%                                       | 66.34%                                |
|       | -Percentage of shares (as a % of the total share capital of the Company)                      | 19.19%                                     | 25.98%                                     | 19.19%                                       | 25.98%                                       | 27.52%                                |

### Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2011.
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz. content production. Hence, the results are reported on a single segment basis.
- Status of investor complaints for the quarter ended 30th September, 2011.  
Complaints pending at the beginning of the quarter: Nil, Complaints received during the quarter: 2  
Complaints solved during the quarter: 1, Complaints pending at the end of the quarter: 1
- Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.
- Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

For Sri Adhikari Brothers Television Network Ltd  
sd/-

Markand Adhikari  
Vice Chairman & Managing Director

Place : Mumbai

Date : 14th November, 2011



**SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD**

**STATEMENT OF ASSET & LIABILITIES (STANDALONE)**

(Rs. In Lacs)

| SR.NO | PARTICULARS                                       | As at<br>30th<br>September,2011<br>(UNAUDITED) | As at<br>30th<br>September,2010<br>(UNAUDITED) | As at<br>31st March,2011<br>(AUDITED) |
|-------|---|--|--|---------------------------------------|
| 1     | Share Holders Funds                               |  |  |                                       |
|       | a) Share Capital                                  | 2,466.30                                       | 2,138.35                                       | 2,288.35                              |
|       | b) Share Warrant Application Money                | -  | -  | 174.38                                |
|       | c) Reserve & Surplus                              | 13,863.61                                      | 12,782.33                                      | 12,861.55                             |
| 2     | Employee Stock Option Outstanding                 | 43.69  | 72.73  | 72.73                                 |
| 3     | Loan Funds  |  |  |                                       |
|       | a) Secured Loans                                  | 3,499.58                                       | 4,413.34                                       | 3,578.22                              |
|       | b) Unsecured Loans                                | 92.86  | -  | 628.86                                |
| 4     | Deferred Tax Liability                            | 1,063.09                                       | 1,061.34                                       | 1,063.09                              |
|       | <b>Total</b>                                      | <b>21,029.13</b>                               | <b>20,468.08</b>                               | <b>20,667.18</b>                      |
| 5     | Fixed Assets (Net)                                | 11,614.73                                      | 11,837.63                                      | 11,916.43                             |
| 6     | Investments                                       | 7,523.06                                       | 4,503.84                                       | 6,573.06                              |
| 7     | Current Assets, Loans & Advances                  |  |  |                                       |
|       | a) Inventories                                    | -  | -  | 9.33                                  |
|       | b) Sundry Debtors                                 | 127.57   | 1,268.57                                       | 1,067.27                              |
|       | c) Cash & Bank Balances                           | 132.12   | 383.77   | 22.41                                 |
|       | d) Loans & Advances                               | 3,359.34                                       | 2,773.92                                       | 2,056.91                              |
|       |   | 3,619.04                                       | 4,426.26                                       | 3,155.92                              |
| 8     | <u>Less: Current Liabilities &amp; Provisions</u> |  |  |                                       |
|       | a) Current Liabilities                            | 1,533.08                                       | 255.03   | 847.34                                |
|       | b) Provisions                                     | 405.38   | 273.40   | 352.26                                |
|       |   | 1,938.46                                       | 528.43   | 1,199.60                              |
|       | Net Current Assets                                | 1,680.58                                       | 3,897.83                                       | 1,956.32                              |
| 9     | Deferred Tax Assets                               | 200.91   | 181.05   | 200.91                                |
| 10    | Deferred Employee Compensation Cost               | 9.85   | 47.73  | 20.46                                 |
|       | <b>Total</b>                                      | <b>21,029.13</b>                               | <b>20,468.08</b>                               | <b>20,667.18</b>                      |

