



## INDEPENDENT AUDITOR'S REPORT

To The Members,  
Westwind Realtors Private Limited

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of Westwind Realtors Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, statement of changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the loss, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of The Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



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reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's





ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016, issues by the Central Government of India in terms of sub section (11) of the section 143 of the Companies Act, 2016, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

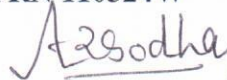
As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Considering the amendment made to section 143(3) of the Companies Act, 2013 vide Notification No. G.S.R. 583(E) dated 13th June, 2017 read with General Circular No 08/2017 dated 25th July, 2017, reporting under clause (1) of section 143(3) is not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. According to the information and explanation given to us, the Company does not have any pending litigations at the year end.
  - II. According to the information given to us, the company has not entered into any long-term contracts including derivative contracts.
  - III. According to the information and explanation given to us, the Company is not required to transfer any amount to Investor Education and Protection Fund.

**For A.R. Sodha & Co.**  
**Chartered Accountants**  
**FRN 110324W**



**A.R. Sodha**  
**Partner**  
**M No.031878**  
**Place: Mumbai**  
**Date: 30<sup>th</sup> May, 2019**





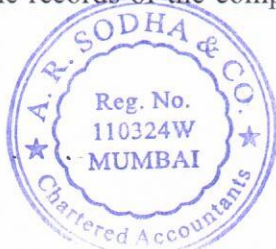
## ANNEXURE A TO AUDITORS'S REPORT

On the basis of such checks as we considered appropriate and in terms of information and explanations given to us, we state that:

1. a. The Company has generally maintained proper records of fixed assets showing full particulars, including quantitative details and situation of fixed assets.  
b. According to information given to us, fixed assets have been physically verified by the management at reasonable intervals and no material discrepancy was noticed on such verification.  
c. According to the information and explanation given to us and on the basis of records furnished before us, the title deeds/ownership documents of the immovable properties are held in the name of the company.
2. The Company is not having inventory of material amount at any time during the year. Hence the matters specified in Clause 3(ii) of Companies (Auditor's Report) order, 2016 have not been reported.
3. According to the information and explanation given to us and the records of the company examined by us, the company has not granted unsecured loans to any party covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, Clause 3(iii) (a), (b) and (c) of Companies (Auditor's Report) Order, 2016 are not applicable.
4. According to the information and explanation given to us and on the basis of records furnished before us, the company has not given any loan or made any investment or given any guarantee or security during the year for which compliance under section 185 and 186 is required. Accordingly Clause 3(iv) of Companies (Auditor's Report) Order is not applicable.
5. The company has not accepted deposits form the public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Accordingly Clause 3(v) of Companies (Auditor's Report) Order, 2016 is not applicable.
6. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of Services dealt with by the Company.



7. a. The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Cess and any other statutory dues. No undisputed statutory dues as stated above is outstanding as at 31<sup>st</sup> March for more than six months from the date they become payable.
- b. According to information and explanation given to us, there are no disputed statutory dues including Income Tax, Sales Tax, Service Tax, Cess and any other statutory dues which have not been deposited on account of dispute.
8. According to the records of the company examined by us and the information and explanations given to us, the company does not have any outstanding loans or borrowings from any bank, financial institution or government. Accordingly, Clause 3(viii) of Companies (Auditor's Report) Order, 2016 is not applicable.
9. According to information and explanation given to us and records examined by us, the company has neither raised any money by way of public offers nor raised any term loan during the year.
10. During the course of our examination of the books and records of the company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company noticed or reported by its officers or employees during the year nor we have been informed of such instances by the management.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company not has paid/provided for any managerial remuneration during the year. Accordingly Clause 3(xi) of Companies (Auditor's Report) Order, 2016 is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. According the clause 3(xii) of Companies (Auditor's Report) Order, 2016 is not applicable.
13. According to the information and explanation provided to us and based on our examination of the records of the Company, the transaction with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in financial statements as required by the applicable Accounting Standards.
14. According to the information and explanation provide to us and based on our examination of the records of the company, the company has not made any preferential





allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly the clause 3(xiv) of the Companies (Auditor's Report) Order, 2016 is not applicable.

15. According to the information and explanation provided to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly clause 3(xv) of the Companies (Auditor Report) Order, 2016 is not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For A. R. SODHA & Co.**

**Chartered Accountant**

**FRN 110324W**

*A.R. Sodha*

**A. R. Sodha**

**Partner**

**M. No 31878**



**Place: Mumbai**

**Date: 30<sup>th</sup> May, 2019**

# WESTWIND REALTORS PRIVATE LTD

BALANCE SHEET AS AT 31ST MARCH, 2019

	Particulars	Note	As at 31st March, 2019	As at 31st March, 2018
	<b><u>ASSETS</u></b>			
<b>1</b>	<b>Non-Current Assets</b>			
i.	Property Plant & Equipments	2	48,948,236	48,948,236
ii.	Loans	3	193,653	193,653
			<b>49,141,889</b>	<b>49,141,889</b>
<b>2</b>	<b>Current Assets</b>			
b.	<b>Financial Assets</b>			
i.	Trade Receivables	4	705,902	721,237
ii.	Cash & Cash Equivalents	5	19,140	54,786
			<b>725,042</b>	<b>776,023</b>
	<b>TOTAL ASSETS</b>		<b>49,866,932</b>	<b>49,917,912</b>
	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b>Equity</b>			
a.	Equity Share Capital	6	10,000,000	10,000,000
b.	Other Equity*		(160,398)	(148,008)
			<b>9,839,602</b>	<b>9,851,992</b>
	<b>Liabilities</b>			
<b>1</b>	<b>Non- Current Liabilities</b>			
a.	Other Non- Current Liabilities	7	39,915,000	39,915,000
			<b>39,915,000</b>	<b>39,915,000</b>
<b>2</b>	<b>Current Liabilities</b>			
a.	<b>Financial Liabilities</b>			
i	Trade Payables	8	88,730	139,120
b.	Provisions	9	23,600	11,800
	<b>TOTAL LIABILITIES</b>		<b>112,330</b>	<b>150,920</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>49,866,932</b>	<b>49,917,912</b>
	*Refer statement of changes in Equity			

## Significant Accounting Policies

The accompanying notes are forming an integral part of the Financial Statements.

As per our report on even date

For A. R. Sodha & CO.

Chartered Accountants

FRN : 110324W

For and on behalf of the Board of Directors

A. R. Sodha

Partner

M.No : 31878

Place: Mumbai

Date : 30th May, 2019



Roma Sharma  
Roma Sharma  
Director  
DIN : 07893577

Jayanto Mandal  
Jayanto Mandal  
Director  
DIN : 078993574





**WESTWIND REALTORS PRIVATE LTD**  
**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	Note	For the Year Ended 31st March, 2019	For the Year Ended 31st March, 2018
<b>INCOME</b>			
Revenue form Operations		-	-
Revenue form Operations		-	-
Other Income		-	925
<b>Total Income</b>		-	925
<b>EXPENSES</b>			
Other Expenses	10	12,390	11,800
<b>Total Expenses</b>		12,390	11,800
<b>Profit/(Loss) Before Tax</b>		(12,390)	(10,875)
<b>Tax Expenses :</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>Profit/(Loss) after tax</b>		(12,390)	(10,875)
<b>Other Comprehensive Income:</b>			
Items that will not be reclassified to Profit & Loss		-	-
Income Tax relating to items that will not be reclassified to Profit & Loss		-	-
<b>Items that will be reclassified to Profit &amp; Loss</b>			
Income Tax relating to items that will be reclassified to Profit & Loss		-	-
<b>Total Other Comprehensive Income for the Period</b>		(12,390)	(10,875)
<b>Earnings per Share (Basic &amp; Diluted) (Refer Note 13)</b>		(0.01)	(0.01)

**Significant Accounting Policies**

The accompanying notes are forming an integral part of the Financial Statements.

As per our report on even date

For A. R. Sodha & CO.

Chartered Accountants

FRN : 110324W

A. R. Sodha

Partner

M.No : 31878

Place: Mumbai

Date : 30th May, 2019



For and on behalf of the Board of Directors

Roma Sharma

Roma Sharma

Director

DIN : 07893577

Jayanto Mandal

Jayanto Mandal

Director

DIN : 078993574



**WESTWIND REALTORS PRIVATE LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019**

PARTICULARS	For the Year ended 31.03.2019	For the Year ended 31.03.2018
<b>A Cash flow from Operating Activities:</b>		
Profit before Tax as per Statement of Profit and Loss Account	(12,390)	(10,875)
<b>Adjustment for change in working capital:</b>		
(Increase) / Decrease in Trade Receivables	15,335	46,474
(Increase) / Decrease in Advances & Other Current Assets		
Increase / (Decrease) in Current Liabilities	(38,590)	3,183
Cash generated from Operations	(35,645)	38,782
Direct Taxes (Paid)/Refund	-	-
<b>Net Cash used in/from Operating Activities</b>	<b>(35,645)</b>	<b>38,782</b>
<b>B Cash flow from Financing Activities:</b>		
<b>Net increase in Cash and Cash equivalents</b>	<b>(35,645)</b>	<b>38,782</b>
Opening balance of Cash and Cash equivalents	54,786	16,004
<b>Closing balance of Cash and Cash equivalents</b>	<b>19,140</b>	<b>54,786</b>

As per our report on even date

**For A. R. Sodha & CO.**

Chartered Accountants

FRN : 110324W

**A. R. Sodha**

Partner

M.No : 31878

Place: Mumbai

Date: 30th May ,2019



For and on behalf of the Board of Directors

**Roma Sharma**  
Roma Sharma

Director

DIN : 07893577

**Jayanto Mandal**  
Jayanto Mandal

Director

DIN : 078993574





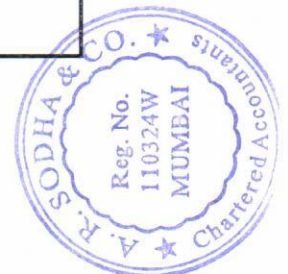
**STATEMENT OF CHANGES IN EQUITY**

**A Equity Share Capital**

Particulars	As on 31st March, 2019			As on 31st March, 2018	
	Balance at the beginning of the Reporting Period	Changes in Equity Share Capital during the Year	Balance at the end of the Reporting Period	Balance at the beginning of the Reporting Period	Balance at the end of the Reporting Period
<b>Authorized Capital</b>					
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	-	10,000,000	10,000,000	10,000,000
<b>Issued, Subscribed and Paid-Up Capital</b>					
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	-	10,000,000	10,000,000	10,000,000
<b>Total</b>	<b>10,000,000</b>	<b>-</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>

**B. Other Equity**

Particulars	Reserves & Surplus				Revaluation Surplus	Other Items or Other Comprehensive Income (Specify Nature)	Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	Other Reserves (Specify Nature)			
Balance at the beginning of the Reporting Period	-	-	(148,008)				(148,008)
Changes in accounting policy or prior period errors							-
Restated balance at the beginning of the reporting period							-
Total Comprehensive Income			-				-
Dividends							-
Transfer to Retained Earnings			(12,390)				(12,390)
Any other change (to be specified)							-
Balance at the end of the Reporting Period	-	-	(160,398)				(160,398)



# WESTWIND REALTORS PRIVATE LTD

## NOTES TO THE FINANCIAL STATEMENTS

### 2 FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2018	Additions	Deductions	As at 31.03.2019	For the Year	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
Tangible Assets,								
Land	9,437,500	-	-	9,437,500	-	-	9,437,500	9,437,500
Building	39,510,736			39,510,736			39,510,736	39,510,736
Sub-total	48,948,236	-	-	48,948,236	-	-	48,948,236	48,948,236
Previous Year	48,948,236	-	-	48,948,236	-	-	48,948,236	





## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS**

### **1. Significant Accounting Policies**

#### **1.1 General**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis and comply in all material aspects with the accounting standards notified under Companies(Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

#### **1.2 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### **1.3 Provisions ,contingent liabilities and Contingents Assets**

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate to settle the obligation at the balance sheet date. These provisions are reviewed at each balance sheet date and adjusted to affect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

#### **1.4 Fixed Assets**

##### **Tangible Fixed Assets**

In terms of Articles of Association, the shareholders holding specified number of shares and contributing interest free contribution towards the construction cost of the building is entitled to use, sub-let, exploit or transfer the specified class of premises allotted to them as per their shareholding.

In view of this typical nature of entity, though the company is technical / legal owner of the property, the shareholders are the beneficial owners of the areas allotted to them in proportion to their shareholding.

In the back drop of above and keeping in view the generally accepted accounting principle, fixed assets are stated at cost of acquisition and (direct/indirect) incidental cost incurred to bring them into their present location and condition.

#### **1.5 Depreciation/Amortisation**

##### **Tangible Fixed Assets**

Company is not providing depreciation on building, being constructed out of construction contribution from members in accordance with the terms of Articles of Association.



## **1.6 Revenue Recognition**

Revenue is recognised by the Company when accrual of revenue has been established and no uncertainty as regards to consideration exists.

Property tax & other expenses incurred & recoverable from the members in full are recognised as recoverable from the members

## **1.7 Tax on Income**

Income tax provision for the year has been made according to the provision of Income tax Act, 1961.

Deferred Tax is recognised for the timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax liabilities and assets are measured using the tax rates and tax laws that have been enacted on the balance sheet date. Deferred taxes assets are recognised and carried forward only if there is reasonable/virtual certainty of its realisation.

## **1.8 Preliminary & Pre-Operative Expenses**

Preliminary expenses are written off fully in the year in which Company starts its commercial operations and Pre-operative expenses are written off fully in the year in which respective channel starts its commercial operations.

## **1.9 Earning Per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Dilutive earning per shares is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, if any, except when the result would be anti-dilutive.





**WESTWIND REALTORS PRIVATE LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

Particulars		As at 31/03/2019	As at 31/03/2018
<b>Non-Current Assets</b>			
2	Long-term Loans and Advances (Unsecured, Consider Good) Advances & Deposit given	193,653	193,653
		<b>193,653</b>	<b>193,653</b>
<b>Current Assets</b>			
3	Trade Receivables Over Six Month Considered good Others Considered good	458,837	378,239
		247,065	342,998
		<b>705,902</b>	<b>721,237</b>
4	Cash And Bank Balance Cash and Cash Equivalents Cash-on-Hand Balances with Banks - In Current Accounts	19,140	54,786
		<b>19,140</b>	<b>54,786</b>
5	Share Capital Authorized 1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	10,000,000
		<b>10,000,000</b>	<b>10,000,000</b>
		10,000,000	10,000,000
		<b>10,000,000</b>	<b>10,000,000</b>

Terms and Rights attached to Equity Shares.

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is

The reconciliation of the number of shares outstanding and the amount of share capital as at 31 March 2019 is set out below:

Particulars	As at 31/03/2019		As at 31/03/2018	
	Numbers	Rs.	Numbers	Rs.
At the beginning of the Year	1,000,000	10,000,000	1,000,000	10,000,000
Add:- Issued During the year	-	-	-	-
Outstanding at the end of the year	1,000,000	10,000,000	1,000,000	10,000,000

The details of shareholders holding more than 5% shares as at 31 March 2019 is set out below:

Name of the shareholder	As at 31/03/2019		As at 31/03/2018	
	Numbers	%	Numbers	%
Sri Adhikari Brothers Television Network Ltd	669,600	66.96%	669,600	66.96%
kishan Batra	121,200	12.12%	121,200	12.12%
Bindu Oberoi	100,000	10.00%	100,000	10.00%
Broadcast Initiative LTd	105,000	10.50%	105,000	10.50%



WESTWIND REALTORS PRIVATE LTD			
NOTES TO THE FINANCIAL STATEMENTS			
Particulars		As at 31/03/2019	As at 31/03/2018
<b>Non- Current Liabilities</b>			
6	Other Long Term Liabilities		
	Membership Contribution	39,915,000	39,915,000
		<u>39,915,000</u>	<u>39,915,000</u>
<b>Current Liabilities</b>			
7	Trade Payables		
	Other than acceptance	88,730	139,120
		<u>88,730</u>	<u>139,120</u>
8	Short Term Provisions		
	Provision for Expenses	23,600	11,800
		<u>23,600</u>	<u>11,800</u>
Particulars		For the year ended 31.03.2019	For the year ended 31.03.2018
9	Others Expenses		
	Bank Charges	590	-
	Audit Fees (Refer Note 12)	11,800	11,800
		<u>12,390</u>	<u>11,800</u>





# WESTWIND REALTORS PRIVATE LTD

## NOTES TO THE FINANCIAL STATEMENTS

### 11 Related Party Disclosures

#### a) List of Related Parties & Relationship.

- i. Holding Company,  
Sri Adhikari Brothers Television Network Ltd
- ii Key Management Personnel (KMP),  
Ravi Adhikari -Director  
Kailashnath Adhikari- Director

#### b) Transaction with Related Parties.

Nature of Transaction		Holding Company
Reimbursement of Expenses		627,318
	(P.Y)	(676,969)
Outstanding Balance included in current Asset		461,916
	(P.Y)	(509,598)

### 12 Payment to Auditors (Including Tax)

Particulars	31.03.2019	31.03.2018
Statutory Audit Fees	11,800	11,800
	11,800	11,800

### 13 Earning per Share

Particulars	31.03.2019	31.03.2018
Profit/(Loss) for the Year	(12,390)	(10,875)
Weighted Average Number of Shares (Face Value Rs.10 per Share)	1,000,000	1,000,000
Basic Earning per Share (Rupees)	(0.01)	(0.01)



WESTWIND REALTORS PRIVATE LTD

NOTES TO THE FINANCIAL STATEMENTS

- 14 Contingent Liability and Events occurring after Balance Sheet date  
There is no contingent liability as on Balance Sheet date.
- 15 Capital and Other Commitments  
As on Balance sheet date there is no outstanding Capital and Other Commitments.
- 16 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006  
Company has not received any confirmation from its vendors that whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006, hence the amounts unpaid at the year end together with interest paid / payable under this Act cannot be identified.
- 17 Previous Year Figures  
The previous year figures have been regrouped/reclassified wherever considered necessary to correspond with current year classification/disclosure.

For A. R. Sodha & CO.

For and on behalf of the Board

Chartered Accountants

FRN : 110324W

*A.R. Sodha*

A. R. Sodha

Partner

M.No : 31878

Place, Mumbai

Date: 30th May, 2019



*Roma Sharma*

Roma Sharma

Director

DIN : 07893577



*Jayanto Mandal*

Jayanto Mandal

Director

DIN : 078993574