



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2005

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2005 (Unaudited)	Quarter Ended 31.12.2004 (Unaudited)	Nine Months Ended 31.12.2005 (Unaudited)	15 Months Ended 31.12.2004 (Unaudited)	18 Months Ended 31.03.2005 (Audited)
1	Income from Operations	1,011.93	1,415.90	2,720.75	7,292.45	8,657.24
2	Other Income	8.21	0.39	21.94	27.78	56.60
3	Increase/(Decrease) in Stock-in-Trade	59.40	(9.29)	113.94	29.05	20.27
	Total Income	1,079.54	1,407.00	2,856.63	7,349.28	8,734.11
4	Expenditure					
	a) Telecasting & Production Expenses	657.01	805.17	1,686.10	4,313.85	5,233.96
	b) Staff Expenditure	39.93	57.64	120.28	295.89	353.60
	c) Other Expenditure	88.04	246.70	405.04	1,274.29	1,510.89
	Total Expenditure	784.98	1,109.51	2,211.42	5,884.03	7,098.45
5	Finance Charges	2.23	67.85	28.02	311.04	376.12
6	Profit before Depreciation & Tax	292.33	229.64	617.19	1,154.21	1,259.54
7	Depreciation	33.18	186.97	121.67	923.46	1,107.49
8	Profit before Tax	259.15	42.67	495.52	230.75	152.05
9	Extra Ordinary Items	-	-	-	-	85.97
10	Provision for taxation	41.71	-	41.71	-	57.08
11	Net Profit After Tax	217.44	42.67	453.81	230.75	9.00
12	Paid-up equity share capital (F.V.Rs. 2/-)	928.35	928.35	928.35	928.35	928.35
13	Reserves excluding revaluation reserves	-	-	-	-	8,961.00
14	Basic earning per share (Rs.) (Not Annualised) (F.V.Rs. 2/-)	0.47	0.09	0.98	0.50	0.02
	Basic earning per share (Rs.) (Not Annualised) (F.V.Rs. 10/-)	2.34	0.46	4.89	2.49	0.10
15	Aggregate of non-promoter shareholding					
	- Number of shares (F.V.Rs. 2/-)	25,708,715	25,708,715	25,708,715	25,708,715	25,708,715
	- Number of shares (F.V.Rs. 10/-)	5,141,743	5,141,743	5,141,743	5,141,743	5,141,743
	- Percentage of shareholding	55.39%	55.39%	55.39%	55.39%	55.39%

Notes:

- The above result were reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 28th January, 2006.
- The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- The nominal value of Equity Shares of Rs. 10/- each is sub-divided into Rs. 2/- per share pursuant to the resolution passed by the Members at the Extra-Ordinary General Meeting held on 7th December, 2005 and accordingly, w.e.f. record date i.e. 6th January, 2006 the number of Equity shares stand changed as per nominal value of Rs. 2/- per share. The figures of EPS and number of shares of Non-promoters holdings are shown taking into consideration nominal value of Rs. 10/- per share as well as Rs. 2/- per share, in order to make them comparable with all the corresponding quarters.
- Previous period's figures have been reclassified/regrouped wherever necessary to confirm current period's classification.
- The Company has not received any complaints from the investors during the quarter. There were no complaints lying unresolved either at the beginning or at the end of the quarter.

For Sri Adhikari Brothers Television Network Ltd.
Sd/-

Place : Mumbai

Date : 28th January, 2006

Markand Adhikari
Vice Chairman & Managing Director