



# SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE'2007

(Rs In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2007 (Unaudited)	30.06.2006 (Unaudited)	31.03.2007 (audited)
1	Income from Operations	1,055.34	899.98	3,993.90
2	Other Income	58.95	6.35	172.60
	<b>Total Income</b>	<b>1,114.29</b>	<b>906.33</b>	<b>4,166.51</b>
3	<b>Expenditure</b>			
	a) Telecasting & Production Expenses	595.97	593.18	1,524.14
	b) (Increase)/Decrease in Stock-in-Trade	(19.98)	15.64	402.87
	c) Staff Expenditure	29.42	25.88	102.89
	d) Other Expenditure	103.95	112.77	506.35
	<b>Total Expenditure</b>	<b>709.36</b>	<b>747.47</b>	<b>2,536.25</b>
4	Finance Charges	23.01	14.66	156.90
5	<b>Profit before Depreciation &amp; Tax</b>	<b>381.92</b>	<b>144.20</b>	<b>1,473.36</b>
6	Depreciation	150.59	34.04	681.47
7	<b>Profit before Tax &amp; Extra Ordinary Item</b>	<b>231.33</b>	<b>110.16</b>	<b>791.88</b>
8	Extra Ordinary Items	3.22	-	-
9	<b>Profit After Extra Ordinary Item</b>	<b>228.11</b>	<b>110.16</b>	<b>791.88</b>
10	<b>Provision for taxation:</b>			
	a) Current Tax	-	-	89.71
	b) Prior Year Tax adjustment	-	-	(3.18)
	c) Deferred Tax	-	-	194.83
	d) Fringe Benefit Tax	1.13	-	4.63
	Sub Total (a+b+c+d)	1.13	-	285.99
11	<b>Net Profit After Tax</b>	<b>226.98</b>	<b>110.16</b>	<b>505.89</b>
12	Paid-up equity share capital (F. V. Rs. 2/-)	928.35	928.35	928.35
13	Reserves excluding revaluation reserves			9,779.49
14	Basic earning per share (Not Annualised)(F.V.Rs.2/-)	0.49	0.24	1.09
15	Aggregate of non-promoter shareholding:			
	- Number of shares (F.V.Rs.2/-)	25,708,215	25,708,215	25,708,215
	- Percentage of shareholding	55.38%	55.38%	55.38%

### Notes:

- The above Un-audited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on July 31, 2007.
- The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- Extra Ordinary Item includes profit on sale of immovable property Rs.374.16 Lacs and loss of Rs.377.38 Lacs (sale of shares of MBCL) .
- Provision for Tax and Deferred Tax will be considered (as applicable) at the time of finalisation of accounts for the year ended 31st March, 2008.
- The above result are subject to limited review by the statutory auditors of the Company as per provision of clause 41 of the Listing Agreement.
- During the quarter under review, the Company has raised US\$ 9 million through issue of Foreign Currency Convertible Bonds (FCCB), which are listed on Singapore Stock Exchange Securities Trading Limited.
- The Company had not received any complaints from the investors during the quarter. There were no complaints lying unresolved either at the beginning or at the end of the quarter.

For Sri Adhikari Brothers Television Network Ltd

Sd/-

Place : Mumbai

Date : 31st July, 2007

Markand Adhikari

Vice Chairman & Managing Director