



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2006

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	18 Months Ended
		31.03.2006 (Unaudited)	31.03.2005 (Audited)	31.03.2006 (Unaudited)	31.03.2005 (Audited)
1	Income from Operations	1,050.15	1,359.33	3,770.90	8,657.24
2	Other Income	11.24	29.60	33.18	56.60
3	Increase/(Decrease) in Stock-in-Trade	221.91	(8.78)	343.57	20.27
	Total Income	1,283.30	1,380.15	4,147.65	8,734.11
4	Expenditure				
	a) Telecasting & Production Expenses	835.84	915.74	2,529.66	5,233.96
	b) Staff Expenditure	43.55	57.88	163.84	353.60
	c) Other Expenditure	89.53	232.44	494.57	1,510.89
	Total Expenditure	968.92	1,206.06	3,188.07	7,098.45
5	Finance Charges	4.09	65.01	32.12	376.12
6	Profit before Depreciation & Tax	310.29	109.08	927.46	1,259.54
7	Depreciation	33.01	182.94	154.69	1,107.49
8	Profit before Tax	277.28	(73.86)	772.77	152.05
9	Extra Ordinary Items	-	85.97	-	85.97
10	Provision for taxation	73.79	57.08	115.50	57.08
11	Net Profit After Tax	203.49	(216.91)	657.27	9.00
12	Paid-up equity share capital (F. V. Rs. 2/-)	928.35	928.35	928.35	928.35
13	Reserves excluding revaluation reserves	-	-	9,618.27	8,961.00
14	Basic earning per share (Not Annualised)(F.V.Rs.2/-)	0.44	(0.47)	1.42	0.02
15	Aggregate of non-promoter shareholding:				
	- Number of shares (F.V.Rs.2/-)	25,708,215	25,708,715	25,708,215	25,708,715
	- Percentage of shareholding	55.38%	55.39%	55.38%	55.39%

Notes:

- The above result were reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 28th April, 2006.
- The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- The Nominal value of equity share of Rs.10/- each has been sub divided into Rs.2/- per share w.e.f. 7th December, 2005. The figures of EPS & no. of shares of non-promoters holding are shown taking into consideration the Nominal value of Rs.2/- per share for all periods in order to make them comparable.
- Previous period's figures have been reclassified/regrouped wherever necessary to confirm current period's classification.
- The Company has not received any complaints from the investors during the quarter. There were no complaints lying unresolved either at the beginning or at the end of the quarter.

For Sri Adhikari Brothers Television Network Ltd.
Sd/-

Place : Mumbai

Date : 28th April, 2006

Markand Adhikari
Vice Chairman & Managing Director