



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

Tel. : 2639 5400, Fax : 2635 0996 Email : cs@adhikaribrothers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2006.

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended		Six Month Ended		Year Ended
		30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	31.03.2006 (Audited)
1	Income from Operations	1,003.39	832.21	1,903.37	1,708.82	3,770.66
2	Other Income	78.98	8.03	85.33	13.73	34.49
	Total Income	1,082.37	840.24	1,988.70	1,722.55	3,805.15
3	Expenditure					
	a) Telecasting & Production Expenses	387.12	616.26	866.03	1,036.81	2,647.74
	b) (Increase)/Decrease in Stock-in-Trade	156.01	(61.22)	171.01	(62.26)	(328.68)
	c) Staff Expenditure	26.08	35.84	51.96	80.35	144.38
	d) Other Expenditure	117.20	84.25	230.37	317.00	418.57
	Total Expenditure	686.41	675.13	1,319.37	1,371.90	2,882.01
4	Finance Charges	35.46	4.77	50.12	25.80	35.04
5	Profit before Depreciation & Tax	360.50	160.34	619.21	324.85	888.10
6	Depreciation	151.25	32.18	299.56	88.50	159.22
7	Profit before Tax	209.25	128.16	319.65	236.35	728.88
9	Provision for taxation	-	-	-	-	200.87
10	Net Profit After Tax	209.25	128.16	319.65	236.35	528.01
11	Paid-up equity share capital (F. V. Rs. 2/-)	928.35	928.35	928.35	928.35	928.35
12	Reserves excluding revaluation reserves					9,338.83
13	Basic earning per share (Not Annualised)(F.V.Rs.2/-)	0.45	0.28	0.69	0.51	1.14
14	Aggregate of non-promoter shareholding:					
	- Number of shares (F.V.Rs.2/-)	25,708,215	25,708,715	25,708,715	25,708,715	25,708,215
	- Percentage of shareholding	55.38%	55.39%	55.39%	55.39%	55.38%

Notes:

- 1 The above results were reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 31st October ,2006.
- 2 The Company is operating in a single segment viz.Content production for television channels.Hence, the results are reported on a single segment basis.
- 3 The nominal value of equity share of Rs.10/- each has been sub divided into Rs.2/- per share w.e.f. 7th December,2005. The figures of EPS & no.of shares of non-promoters holding are shown taking into consideration the nominal value of Rs.2/- per share for all periods in order to make them comparable.
- 4 Previous period's figures have been reclassified/regrouped wherever necessary to confirm current period's classification.
- 5 The Company had received 3 complaints from the investors during the quarter and all the complaints were disposed off in the same period. There were no complaints lying unresolved either at the beginning or at the end of the quarter.

For Sri Adhikari Brothers Television Network Ltd.

sd/-

Place : Mumbai
Date : 31st October, 2006

Markand Adhikari
Vice Chairman & Managing Director