



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs In Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.03.2007 (Audited)
1	Net Sales/Income from Operations	886.00	1,003.39	1,942.19	1,903.37	3,993.90
2	Other Income	8.54	78.98	58.63	85.33	172.60
3	Total Income (1+2)	894.54	1,082.37	2,000.82	1,988.70	4,166.50
4	Expenditure					
	a) Telecasting & Production Expenses	338.16	387.12	936.17	866.03	1,524.14
	b) (Increase)/Decrease in Stock-in-Trade	11.57	156.01	(10.40)	171.01	402.87
	c) Staff Expenditure	47.98	26.08	77.56	51.96	102.89
	d) Depreciation	148.13	151.25	295.08	299.56	681.47
	e) Other Expenditure	97.27	117.20	198.73	230.37	506.35
	Total	643.11	837.66	1,497.14	1,618.93	3,217.72
5	Finance Charges	25.24	35.46	53.89	50.12	156.90
7	Profit (+)/ Loss (-) from ordinary activities before Tax	226.20	209.25	449.79	319.65	791.88
8	Provision for taxation:					
	a) Current Tax	-	-	-	-	89.71
	b) Prior Year Tax adjustment	-	-	-	-	(3.18)
	c) Deferred Tax	-	-	-	-	194.83
	d) Fringe Benefit Tax	0.92	-	2.05	-	4.63
	Sub Total (a+b+c+d)	0.92	-	2.05	-	285.99
9	Net Profit (+)/ Loss (-) from ordinary activities after tax	225.27	209.25	447.74	319.65	505.89
10	Extraordinary Items	-	-	3.05	-	-
11	Net Profit (+)/ Loss (-) for the period	225.27	209.25	444.69	319.65	505.89
12	Paid-up equity share capital (F. V. Rs. 2/-)	928.35	928.35	928.35	928.35	928.35
13	Reserves excluding revaluation reserves					9,779.55
14	Basic earning per share (Not Annualised)(F.V.Rs.2/-)	0.49	0.45	0.96	0.69	1.09
15	Diluted Earning Per share	0.36	-	0.79	-	-
16	Aggregate of non-promoter shareholding:					
	- Number of shares (F.V.Rs.2/-)	25,708,215	25,708,215	25,708,215	25,708,215	25,708,215
	- Percentage of shareholding	55.38%	55.38%	55.38%	55.38%	55.38%

Notes:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on October 27, 2007.
- The Company is operating in a single segment viz. Content production for television channels. Hence, the results are reported on a single segment basis.
- Provision for Tax and Deferred Tax will be considered (as applicable) at the time of finalisation of accounts on year ending.
- The above results are subject to limited review by the statutory auditors of the Company as per provision of clause 41 of the listing agreement.
- The shareholders of the Company passed an Ordinary Resolution for consolidation of face value of Equity Shares from Rs.2/- each to Rs.10/- each. Accordingly, the Company has fixed record date for consolidation as 1st November, 2007.
- The Company has received 1 complaint from the investor during the quarter and the same was disposed off in the same period. There were no complaints lying unresolved either at the beginning or at the end of the quarter.

For Sri Adhikari Brothers Television Network Ltd

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Markand Adhikari

Vice Chairman & Managing Director

Place : Mumbai

Date : 27th October, 2007