



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2012

(Rs. In Lacs)

Sr.No	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31.03.2012 (audited)	31.03.2011 (audited)	31.03.2012 (audited)	31.03.2011 (audited)
	PART I :				
1	Net Sales/Income from Operations	4,844.96	3,243.95	13,199.18	4,934.56
2	Expenditure				
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	8.96
	b) Production/Direct Expenses	2,626.57	1,449.83	10,380.82	3,413.67
	c) Employee Cost	190.36	197.65	596.22	313.48
	d) Depreciation	917.50	811.37	2,179.09	1,220.82
	e) Other Expenditure	698.24	558.95	1,455.89	1,097.47
	Total Expenditure	4,432.67	3,017.79	14,612.02	6,054.39
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	412.29	226.15	(1,412.84)	(1,119.83)
4	Other Income	11.42	48.30	11.05	49.13
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	423.71	274.45	(1,401.79)	(1,070.71)
6	Interest/Finance Charges	278.31	215.28	1,975.76	602.48
7	Profit / (Loss) after interest but before Exceptional Items(5-6)	145.40	59.17	(3,377.55)	(1,673.19)
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	145.40	59.17	(3,377.55)	(1,673.19)
10	Tax Expenses	(26.31)	4.93	(1,110.87)	(529.41)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	171.72	54.24	(2,266.69)	(1,143.78)
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit (+)/ Loss (-) after tax and minority interest for the period (11-12)	171.72	54.24	(2,266.69)	(1,143.78)
14	Minority Interest			(0.04)	(0.08)
15	Net Profit (+)/ Loss (-) for the period (11-12)	171.72	54.24	(2,266.65)	(1,143.70)
16	Paid-up equity share capital (F. V. Rs. 10/-)	2,466.30	2,288.35	2,466.30	2,288.35
17	Reserves (excluding revaluation reserves)	13,481.50	12,934.28	9,816.80	11,736.12
18	Basic and diluted EPS before extraordinary items				
	Basic	0.71	0.28	(9.37)	(5.86)
	Diluted	0.70	0.27	(9.37)	(5.86)
19	Basic and diluted EPS after extraordinary items				
	Basic	0.71	0.28	(9.37)	(5.86)
	Diluted	0.70	0.27	(9.37)	(5.86)
	PART II:				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- Number of shares	13,671,741	13,392,241		
	- Percentage of shareholdings	55.43%	58.52%		
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	9,465,000	3,195,000		
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.11%	33.66%		
	-Percentage of shares (as a % of the total share capital of the Company)	38.38%	13.96%		
	b) Non - Encumbered				
	-Number of shares	1,526,259	6,296,259		
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.89%	66.34%		
	-Percentage of shares (as a % of the total share capital of the Company)	6.19%	27.52%		

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31 MARCH 2012

(Rs. In Lacs)

Sr.No	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31.03.2012 (audited)	31.03.2011 (audited)	31.03.2012 (audited)	31.03.2011 (audited)
A	EQUITIES AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2,466.30	2,288.35	2,466.30	2,288.35
	(b) Share Warrant Application Money	-	174.38	-	174.38
	(c) Reserves and Surplus	13,481.50	12,934.28	9,816.80	11,736.12
	Sub Total -Shareholders Funds	15,947.80	15,397.00	12,283.10	14,198.85
2	Minority Interest	-	-	32.81	32.86
3	Non-Current liabilities				
	(a) Long Term borrowings	2,474.74	2,748.41	12,227.24	9,938.41
	(b) Deferred Tax liabilities (net)	1,036.26	1,063.09	-	528.38
	(c) Other long-term liabilities	-	-	138.35	138.35
	(d) Long -term provision	9.58	8.49	18.61	12.46
	Sub Total -Non Current liabilities	3,520.58	3,820.00	12,384.20	10,617.61
4	Current liabilities				
	(a) ShortTerm borrowings	83.11	628.86	583.11	673.39
	(b) Trade Payable	202.52	760.99	1,660.79	1,406.22
	(c) Other Current liabilities	2,239.41	884.40	3,722.56	1,208.08
	(d) Short-term provisions	388.44	313.07	794.24	382.28
	Sub Total -Current liabilities	2,913.49	2,587.33	6,760.71	3,669.97
	TOTAL EQUITIES AND LIABILITIES	22,381.88	21,804.32	31,460.83	28,519.28
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	9,779.88	10,406.43	18,545.59	16,903.86
	(b) Non-Current Investment	4,551.00	6,573.06	-	2,109.26
	(c) Deferred tax assets(net)	-	-	583.00	-
	(d) Long-term loans & advances	704.46	2,064.84	4,805.55	4,909.90
	(e) other non-current assets	-	-	143.59	284.88
	Sub Total -Non Current assets	15,035.35	19,044.32	24,077.73	24,207.90
2	Current Assets				
	(a) Current Investment	1,350.00	-	1,350.00	-
	(b) Inventories	-	9.33	-	9.33
	(c) Trade Receivables	1,216.99	1,067.27	3,538.89	1,983.28
	(d) Cash and cash equivalents	30.41	22.41	80.85	178.39
	(e) Short Terms loans and advances	4,719.10	1,563.95	2,001.00	1,618.38
	(f) Other Current assets	30.03	97.04	412.36	522.01
	Sub Total Current assets	7,346.53	2,760.00	7,383.10	4,311.38
	TOTAL-ASSETS	22,381.88	21,804.32	31,460.83	28,519.28

Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August, 2012.
- 2 The Board of Directors has recommended Final Dividend of Rs. 0.60 per Equity share of Rs.10 each subject to approval of shareholders in the ensuing annual general meeting.
- 3 On standalone basis Company operates in a single primary business segment hence no segment reporting has been furnished for standalone results. Group has mainly two business segments i.e. a) Content Production and Distribution and b) Broadcasting. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Consolidated	
	Year Ended	
	31.03.2012 (Audited)	31.03.2011 (Audited)
1. Segment Revenue		
Content Production and Distribution	4,844.96	3,291.95
Broadcasting	8,354.22	1,642.61
Total	13,199.18	4,934.56
Less: Inter Segment Revenue	-	-
2. Net sales/Income From Operations	13,199.18	4,934.56
Segment Results		
(Operating Profit/(Loss) Before Interest and Tax but after depreciation)		
Content Production and Distribution	423.58	274.45
Broadcasting	(1,825.36)	(1,345.29)
Total	(1,401.78)	(1,070.84)
Less: Interest	1,975.76	602.48
Total Profit/(Loss) Before Tax	(3,377.54)	(1,673.32)
3. Capital Employed		
(Segment assets – Segment Liabilities)		
Content Production and Distribution	6,235.09	8,426.90
Broadcasting	4,556.91	3,689.60
Unallocated	1,491.10	2,137.30
Total	12,283.10	14,253.80

- 4 Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

**By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.**

Place : Mumbai
Date : 29th August,2012

Sd/-
Markand Adhikari
Vice Chairman & Managing Director