



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

Rs. in Lacs (Except No. of shares & EPS)

Sr.No	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2013 (audited)	31.12.2012 (unaudited)	31.03.2012 (unaudited)	31.03.2013 (audited)	31.03.2012 (audited)	31.03.2013 (audited)	31.03.2012 (audited)
	PART I :							
1	Net Sales/Income from Operations	1,623.50	1,732.89	1,507.07	6,019.40	4,844.96	16,101.14	13,199.18
2	Expenditure							
	a) (Increase)/Decrease in Stock-in-Trade	-	(8.50)	-	-	-	-	-
	b) Production/Direct Expenses	1,514.00	996.84	1,495.62	3,716.61	2,626.57	10,544.04	10,380.82
	c) Employee Cost	18.68	45.40	56.36	145.07	190.36	619.79	596.22
	d) Depreciation	217.84	236.93	227.38	918.69	917.50	2,069.94	2,179.09
	e) Other Expenditure	134.90	162.09	104.21	579.43	698.24	1,061.50	1,455.89
	Total Expenditure	1,885.42	1,432.76	1,883.57	5,359.80	4,432.67	14,295.27	14,612.02
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	(261.92)	300.13	(376.50)	659.60	412.29	1,805.86	(1,412.84)
4	Other Income	14.84	12.38	77.54	44.88	11.42	52.75	11.05
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	(247.08)	312.51	(298.96)	704.48	423.71	1,858.61	(1,401.79)
6	Interest/Finance Charges	39.45	91.11	98.28	339.41	278.31	1,814.19	1,975.76
7	Profit / (Loss) after interest but before Exceptional Items(5-6)	(286.53)	221.40	(397.24)	365.07	145.40	44.42	(3,377.55)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	(286.53)	221.40	(397.24)	365.07	145.40	44.42	(3,377.55)
10	Tax Expenses	15.24	-	(26.44)	15.24	(26.31)	(78.20)	(1,110.87)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	(301.77)	221.40	(370.80)	349.83	171.72	122.62	(2,266.69)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) after tax Before minority interest and Share of Loss of Minority Interest	(301.77)	221.40	(370.80)	349.83	171.72	122.62	(2,266.69)
14	Share of Loss of Minority Interest	-	-	-	-	-	(0.04)	(0.04)
15	Share of Loss in Associate	-	-	-	-	-	(34.02)	-
16	Net Profit (+)/ Loss (-) for the period (11-12)	(301.77)	221.40	(370.80)	349.83	171.72	88.65	(2,266.65)
17	Paid-up equity share capital (F. V. Rs. 10/-)	2494.45	2492.95	2466.30	2,494.45	2,466.30	2,494.45	2,466.30
18	Reserves (excluding revaluation reserves)	-	-	-	13,642.94	13,481.50	9,717.06	9,816.80
19	Basic and diluted EPS before extraordinary items							
	Basic	(1.21)	0.89	(1.50)	1.41	0.71	0.36	(9.37)
	Diluted	(1.21)	0.89	(1.50)	1.41	0.70	0.36	(9.37)
20	Basic and diluted EPS after extraordinary items							
	Basic	(1.21)	0.89	(1.50)	1.41	0.71	0.36	(9.37)
	Diluted	(1.21)	0.89	(1.50)	1.41	0.70	0.36	(9.37)

A	PART II: PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Public shareholding :					
	- Number of shares	13,953,241	13,938,241	13,671,741	13,953,241	13,671,741
	- Percentage of shareholdings	55.93%	55.91%	55.43%	55.93%	55.43%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	9,376,000	9,365,000	9,465,000	9,376,000	9,465,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.30%	85.20%	86.11%	85.30%	86.11%
	-Percentage of shares (as a % of the total share capital of the Company)	37.58%	37.57%	38.38%	37.58%	38.38%
	b)Non - Encumbered					
	-Number of shares	1,615,259	1,626,259	1,526,259	1,615,259	1,526,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.70%	14.80%	13.89%	14.70%	13.89%
	-Percentage of shares (as a % of the total share capital of the Co	6.48%	6.52%	6.91%	6.48%	6.91%

	Particulars	Quarter ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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Rs. in Lacs

STATEMENT OF ASSETS AND LIABILITIES AS ON 31 MARCH 2013

Sr.No	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31.03.2013 (audited)	31.03.2012 (audited)	31.03.2013 (audited)	31.03.2012 (audited)
A	EQUITIES AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2,494.45	2,466.30	2,494.45	2,466.30
	(c) Reserves and Surplus	13,642.94	13,481.50	9,717.06	9,816.80
	Sub Total -Shareholders Funds	16,137.39	15,947.80	12,211.51	12,283.10
2	Minority Interest	-	-	32.77	32.81
3	Non-Current liabilities				
	(a) Long Term borrowings	644.91	2,474.74	8,324.91	12,227.24
	(b) Deferred Tax liabilities (net)	1,006.44	1,036.26	-	-
	(c) Other long-term liabilities	-	-	138.35	138.35
	(d) Long -term provision	9.38	9.58	34.29	18.61
	Sub Total -Non Current liabilities	1,660.73	3,520.58	8,497.55	12,384.20
4	Current liabilities				
	(a) ShortTerm borrowings	-	83.11	1,314.00	583.11
	(b) Trade Payable	589.29	202.52	1,799.22	1,660.79
	(c) Other Current liabilities	2,783.26	2,239.41	5,407.11	3,722.56
	(d) Short-term provisions	382.47	388.44	1,015.18	794.24
	Sub Total -Current liabilities	3,755.02	2,913.49	9,535.51	6,760.71
	TOTAL EQUITIES AND LIABILITIES	21,553.14	22,381.88	30,277.34	31,460.82
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	9,131.30	9,779.88	17,251.62	18,545.59
	(b) Non-Current Investment	5,946.50	4,551.00	1,362.48	-
	(c) Deferred tax assets(net)	-	-	706.47	583.00
	(d) Long-term loans & advances	649.04	704.46	4,636.82	4,805.55
	(e) other non-current assets	-	-	176.28	143.59
	Sub Total -Non Current assets	15,726.84	15,035.35	24,133.68	24,077.73
2	Current Assets				
	(a) Current Investment	-	1,350.00	-	1,350.00
	(c) Trade Receivables	870.36	1,216.99	4,103.62	3,538.89
	(d) Cash and cash equivalents	106.29	30.41	156.13	80.85
	(e) Short Terms loans and advances	4,714.25	4,719.10	1,365.93	2,001.00
	(f) Other Current assets	135.39	30.03	517.98	412.36
	Sub Total Current assets	5,826.30	7,346.53	6,143.66	7,383.09
	TOTAL-ASSETS	21,553.14	22,381.88	30,277.34	31,460.82

Notes:

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24th May, 2013.
- 2 The Board of Directors has recommended Final Dividend of Rs. 0.60 per Equity share of Rs.10 each subject to approval of shareholders in the ensuing annual general meeting.
- 3 On 28th February, 2013, Company issued and allotted 15,000 equity shares of Rs. 10/- each on exercise of options granted under SABTNL ESOP Scheme 2009-10. As a result, the paid up share capital of the Company has increased from Rs. 249,295,000/- to Rs. 249,445,000/- divided into 24944500 equity shares of Rs. 10/- each.
- 4 On standalone basis Company operates in a single primary business segment hence no segment reporting has been furnished for standalone results. The Group has mainly two business segments i.e. a) Content Production and Distribution and b) Broadcasting. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Consolidated	
	Year Ended	
	31.03.2013 (Audited)	31.03.2012 (Audited)
1. Segment Revenue		
Content Production and Distribution	6,019.40	4,844.96
Broadcasting	10,081.73	8,354.22
Total	16,101.14	13,199.18
Less: Inter Segment Revenue	-	-
2. Net sales/Income From Operations	16,101.14	13,199.18
Segment Results		
(Operating Profit/(Loss) Before Interest and Tax but after		
Content Production and Distribution	704.54	423.58
Broadcasting	1,154.07	(1,825.37)
Total	1,858.61	(1,401.79)
Less: Interest	1,814.19	1,975.76
Total Profit/(Loss) Before Tax	44.42	(3,377.55)
3. Capital Employed		
(Segment assets – Segment Liabilities)		
Content Production and Distribution	6,758.04	6,235.09
Broadcasting	4,097.02	4,556.91
Unallocated	1,390.49	1,491.10
Total	12,245.55	12,283.10

- 5 The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2012.
- 6 Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

**By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.**

Sd/-

**Markand Adhikari
Vice Chairman & Managing Director**

Place : Mumbai
Date : 24th May,2013

Board meeting date : **24th May ,2013**
 Place: Registered Office : **6th Floor, Adhikari Chambers, Oberoi Complex,
 New Link Road, Andheri (West), Mumbai – 400 053**

STATEMENT OF APPROPRIATION
 (As per Clause 20 of the Listing Agreement)

Name of the Company: SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD		
For the year ended 31st March, 2013		
(Amount in Lacs)		
Particular	Current Year ended 31st March 2013 (12 Months)	Previous Period ended 31st March 2012 (12 Months)
1. Total Turnover and other Receipts	6,064.28	4,856.38
2. Gross Profit	1,623.17	1,341.21
(Before deducting any of the following)		
(a) Interest	339.41	278.31
(b) Depreciation	918.69	917.50
(c) Tax Liability	15.24	(26.31)
(c) Extra Ordinary Items	-	-
3. Net profit available for appropriation:	349.83	171.71
4. Provision for Investment Allowance Reserve	-	-
5. Net Profit/Loss		
(a) Add / (Less):		
B/fd. From Last year's Balance	61.77	62.05
(b) Other adjustment, if Add/Le	-	-
Less Transferred to		
(i) General Reserve	-	-
(ii) Debenture Redemption	-	-
6. Surplus available for appropriation	411.61	233.76
7. Dividend:		
(a) Per Ordinary Share	149.67	147.98
Proposed dividend @ Rs. 0.60 per share (Previous Year Rs. 0.60 per share)		
No. of Shares	24,944,500	24,663,000
(b) Per Preference Share Rs. Nil	-	-
No. of Shares. Nil		
(c) Dividend Distribution Tax on Dividend	24.28	24.01
8. Balance Carried forward	237.65	61.77
9. Particulars of proposed Right /Bonus / Shares / Convertible Debenture issue	Nil	Nil
10. Closure of Register of Members shall be informed later.		
11. Date from which the Dividend is payable shall be informed later		

By Order of the Board of Directors
 For Sri Adhikari Brothers Television Network Ltd.

Place : Mumbai
 Date : 24th May,2013

Sd/-
 Markand Adhikari
 Vice Chairman & Managing Director